

## A-2-Z CAR SALES LTD

Abbreviated Accounts

### **Period of accounts**

**Start date:** 01 November 2014

**End date:** 31 October 2015

# A-2-Z CAR SALES LTD

Contents Page

For the year ended 31 October 2015

Accountants' Report

Balance Sheet

Notes to the Financial  
Statement

# A-2-Z CAR SALES LTD

## Accountants' Report

For the year ended 31 October 2015

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of International Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31 October 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

.....  
Josh Botham Tax & Accounting Services Ltd  
Archer House Britland Estate  
Northbourne Road  
Eastbourne  
East Sussex  
BN22 8PW  
29 July 2016

# A-2-Z CAR SALES LTD

## Balance Sheet

As at 31 October 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible fixed assets	2	14,400	16,200
Tangible fixed assets	3	14,327	19,074
		<b>28,727</b>	<b>35,274</b>
<b>Current assets</b>			
Stocks		45,813	43,708
Debtors		43,670	3,895
Cash at bank and in hand		(28,380)	(26,984)
		<b>61,103</b>	<b>20,619</b>
<b>Creditors: amount falling due within one year</b>		(667,448)	(640,259)
<b>Net current assets</b>		<b>(606,345)</b>	<b>(619,640)</b>
<b>Total assets less current liabilities</b>		(577,618)	(584,366)
<b>Net assets</b>		<b>(577,618)</b>	<b>(584,366)</b>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(577,718)	(584,466)
<b>Shareholders funds</b>		<b>(577,618)</b>	<b>(584,366)</b>

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Mr Michael Baldry  
Director

Date approved by the board: 29 July 2016

# A-2-Z CAR SALES LTD

Notes to the Abbreviated Financial Statements

For the year ended 31 October 2015

## 1. Accounting Policies

### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **Intangible assets**

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

### **Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	15% Reducing Balance
Fixtures and Fittings	15% Reducing Balance
Land and Buildings	10% Straight Line
Motor Vehicles	25% Reducing Balance
Plant and Machinery	20% Reducing Balance

## Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

## 2. Intangible fixed assets

<b>Cost or Valuation</b>	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 November 2014	36,000	36,000
Additions	-	-
Disposals	-	-
At 31 October 2015	<b>36,000</b>	<b>36,000</b>
<b>Amortisation</b>		
At 01 November 2014	19,800	19,800
Charge for year	1,800	1,800
On disposals	-	-
At 31 October 2015	<b>21,600</b>	<b>21,600</b>
<b>Net book values</b>		
At 31 October 2015	<b>14,400</b>	<b>14,400</b>
At 01 November 2014	<b>16,200</b>	<b>16,200</b>



### 3. Tangible fixed assets

<b>Cost or Valuation</b>	<b>Land and Buildings</b>	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 November 2014	29,061	33,271	11,859	4,462	9,162	87,815
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 October 2015	<b>29,061</b>	<b>33,271</b>	<b>11,859</b>	<b>4,462</b>	<b>9,162</b>	<b>87,815</b>
<b>Depreciation</b>						
At 01 November 2014	21,361	25,508	11,013	2,757	7,705	68,344
Charge for year	2,906	1,553	211	256	218	5,144
On disposals	-	-	-	-	-	-
At 31 October 2015	<b>24,267</b>	<b>27,061</b>	<b>11,224</b>	<b>3,013</b>	<b>7,923</b>	<b>73,488</b>
<b>Net book values</b>						
At 31 October 2015	<b>4,794</b>	<b>6,210</b>	<b>635</b>	<b>1,449</b>	<b>1,239</b>	<b>14,327</b>
At 01 November 2014	<b>7,700</b>	<b>7,763</b>	<b>846</b>	<b>1,705</b>	<b>1,457</b>	<b>19,471</b>

**4. Share Capital**

**Authorised**

0 Class A shares of £1.00 each

**Allotted**

100 Class A shares of £1.00 each

<b>2015</b>	<b>2014</b>
<b>£</b>	<b>£</b>
100	100
<b>100</b>	<b>100</b>

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