

AGROBESO LIMITED

REPORT AND FINANCIAL STATEMENTS

31/01/2016

Company No.07138623

**Prepared by;
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THURSDAY



A15 *A56UV2WR* #392
12/05/2016
COMPANIES HOUSE

AGROBESO LIMITED

Directors

Azu Evelyn

Michael Azu

Secretary

Azu Evelyn

Registered Office

**139 Peckham High Street
Peckham
Lndon
SE15 5SL**

Registered Number

07138623

Bank

Lloyds Tsb

Agrobeseo Ltd
139 Peckham High Street
Peckham
London SE15 5SL

DIRECTOR'S REPORT

31-Jan-16

Introduction

These are the financial statements for the year 31st January 2016. They are prepared based on the business performance to date and in anticipation of the continued operation of all activities there fore. The restaurant has benefitted from increased activity especially due improvement we made in refurbishing the restaurant and improving the food quality.

Profitability

This year has fairly been profitable and we have improved our services by introducing take-away delivery service to our clients. This then means overheads are kept to a minimum and our revenue streams are managed with effeiciency.

Conclusion

In summary, we are a small operator that will grow with patience, commitment and resourcefulness.

Evelyn Azu

Director



5/05/2016

Agrobeseo Ltd
139 Peckham High Street
Peckham
London SE1 5SL

Trading Profit and Loss Account for the Year ended 31st January 2016

		£ 2016
Turnover(Year to Date)	Notes (1)	670,227.69
VAT output		7,277.75
Cost of Sales	(2)	449,560.10
Gross Margin		<u>227,945.34</u>
Operating Expenses		
Rent & Rates		65,871.93
Packaging		6,974.75
Wages		36,000.00
Salaries		50,640.00
Tax & NI		8,745.36
Repairs & Renovations		850.00
Electricity & Gas		18,835.81
Fuel		4,651.95
Telephone & Broadband		1,301.70
VAT Input		12,467.73
Accountancy Fees		8,200.00
Depreciation		4,737.80
Bank Charges		3,007.10
Sundry Expenses		3,652.25
Total Operating Expenses		<u>225,936.37</u>
Profit/Loss before Coporation Tax	(3)	2,008.97
Coporation Tax	(4)	1,349.35
Net Profit(Loss) for the Year		<u>659.61</u>
Retained Profit/Loss Brought Forward		30,700.00
Retained Profit Carried Forward		<u><u>31,359.61</u></u>

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Balance Sheet as at 31 January 2016

		2016 £	2016 £
Fixed Assets			
	Notes		
Tangible Fixed Assets	(5)		15,836
Other Assets			
Current Assets			
Debtors	(6)	6,650	
Stock		19,000	
Bank	(6)	<u>8,209</u>	
		33,859	
Creditors:	(7)		
Amount falling due within one year			
Sundry Creditors & Accruals		12,850	
Other Creditors		<u>-</u>	
		12,850	
Net Current Assets/(Liabilities)			<u>21,009</u>
Amount falling due after more than one year			-
Total Net Assets			<u><u>36,845</u></u>
Capital & Reserves			
Share Capital			2
Retained Profit B/F			34,834
Profit & Loss for the Year			<u>2,009</u>
			<u><u>36,845</u></u>

For the year ending 31/01/2016 the Company was entitled to exemption from Audit under section 477 of the Companies Act 2006 relating to small Companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies Act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Evelyn Azu

Director:

85/05/2016

The annexed notes form part of these financial statements.

Agrobeseo Ltd

139 Peckham High Street
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NOTES TO THE ACCOUNTS
31 January 2016

Accounting Policies

The financial statements are prepared under historical costs convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is provided at the following annual rates in order to write down to the estimated residual value the cost of each asset over its estimated useful life.

Equipments, Furniture & Fitting	25% straight line.
Computers	25% straight line
Motor Vehicles	33% Straight Line

(1) **Turnover**

Turnover represents food and drinks sales in the restaurant. We mainly provide food ,drinks and functions at the restaurant.

Net Cash and invoice sales £670,227.69

Costs of Sales

(2)

This is composed of cost of raw food,cooking receipes,ready meals,drinking water and bevarages.

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Adjustment to Trading Profit 31 January 2016

		2016 £
Net Profit & Loss Per Account		2,008.97
Total Depreciation		4,737.80
Capital Allowances		
Computers(100%)	-	0.00
Fixtures & Fittings(40%)	-	0.00
Motor Vehicles(25%)	-	0.00
Motor Vehicles Balancing Allowance(100%)	-	0.00
Schedule D Case 1		6,746.76

(4) Corporation Tax Calculation Year to 31 January 2016

	2016 £
Schedule D Case 1	6,746.76
Profit Chargeable to Tax	6,746.76
No marginal relief because of small company	
Tax at 20% small company rates	1,349.35

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NOTES TO THE ACCOUNTS
31-Jan-16

(3) Profit/(Loss) for the year

2016
£

This is stated after charging:

Directors' Emoluments
Depreciation

-
4,738

(5) Tangible Fixed Assets

	Computers	Furniture	Motor Vehicles	Fixture & Fittings	Total
	£	£	£		£
Costs as at 01/02/2015	722	6,800	2,000	36,660	46,182
Additions	-	-	-	1,298	1,298
					-
Disposal	-	-	-		0
As at 31 January 2016	722	6,800	2,000	37,958	47,480
Depreciation					
As at 01 February 2015	569.75	4,648.44	1,795.65	19,892.16	26,906.00
Charge for the year	38.06	537.89	67.44	4,094.41	4,737.80
Accumulated Dep					
As at 31 January 2016	607.81	5,186.33	1,863.09	23,986.57	31,643.80
As at 31 January 2016	114.19	1,613.67	136.91	13,971.37	15,836.14
As at 31 January 2015	152.25	2,151.56	204.35	12,283.04	14,791.20

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NOTES TO THE ACCOUNTS
31 January 2016

(6) **Debtors**

	2016
	£
Prepayments(Goods not delivered)	6,650.00
Stock	19,000.00
Total	25,650.00

Creditors

(7)

Purchase Creditors	7,850.00
VAT payable	0.00
Tax & NI	5,000.00
Total	12,850.00