

Registered number

05832261

A J Foam Limited

Abbreviated Accounts

30 September 2015

**A J Foam Limited****Registered number:** 05832261**Abbreviated Balance Sheet****as at 30 September 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	1	1
Tangible assets	3	1,365,755	1,306,184
		<u>1,365,756</u>	<u>1,306,185</u>
<b>Current assets</b>			
Stocks		351,915	295,510
Debtors		799,618	1,409,350
Cash at bank and in hand		2,407,325	1,546,614
		<u>3,558,858</u>	<u>3,251,474</u>
<b>Creditors: amounts falling due within one year</b>		(542,227)	(756,011)
<b>Net current assets</b>		<u>3,016,631</u>	<u>2,495,463</u>
<b>Total assets less current liabilities</b>		<u>4,382,387</u>	<u>3,801,648</u>
<b>Creditors: amounts falling due after more than one year</b>		(247,623)	(395,237)
<b>Net assets</b>		<u>4,134,764</u>	<u>3,406,411</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		4,134,664	3,406,311
<b>Shareholders' funds</b>		<u>4,134,764</u>	<u>3,406,411</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Jabar S Khan

Director

Approved by the board on 16 May 2016

**A J Foam Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Intangible fixed assets**

£

**Cost**

At 1 October 2014	23,282
At 30 September 2015	<u>23,282</u>

**Amortisation**

At 1 October 2014	23,281
At 30 September 2015	<u>23,281</u>
<b>Net book value</b>	
At 30 September 2015	<u>1</u>
At 30 September 2014	<u>1</u>

### 3 Tangible fixed assets £

#### Cost

At 1 October 2014	1,376,565
Additions	97,918
Disposals	<u>(5,500)</u>
At 30 September 2015	<u>1,468,983</u>

#### Depreciation

At 1 October 2014	70,381
Charge for the year	36,025
On disposals	<u>(3,178)</u>
At 30 September 2015	<u>103,228</u>

#### Net book value

At 30 September 2015	<u>1,365,755</u>
At 30 September 2014	<u>1,306,184</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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