

Registration number: 07446824

# Alpha Gas Lines Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2015

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**Alpha Gas Lines Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Alpha Gas Lines Limited  
for the Year Ended 30 November 2015**

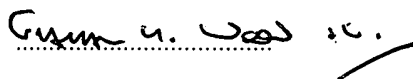
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Alpha Gas Lines Limited for the year ended 30 November 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Alpha Gas Lines Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Alpha Gas Lines Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alpha Gas Lines Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Alpha Gas Lines Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Alpha Gas Lines Limited. You consider that Alpha Gas Lines Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Alpha Gas Lines Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Graham H. Wood & Co  
225 Market Street  
Hyde  
Cheshire  
SK14 1HF

Date: 23.18.14

**Alpha Gas Lines Limited**  
**(Registration number: 07446824)**  
**Abbreviated Balance Sheet at 30 November 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Intangible fixed assets		-	2,000
Tangible fixed assets		32,844	20,600
		<u>32,844</u>	<u>22,600</u>
<b>Current assets</b>			
Debtors		59,356	196,721
Cash at bank and in hand		57,325	3,712
		116,681	200,433
Creditors: Amounts falling due within one year		(71,544)	(109,203)
Net current assets		45,137	91,230
Total assets less current liabilities		77,981	113,830
Creditors: Amounts falling due after more than one year		(31,120)	(24,062)
Provisions for liabilities		(6,569)	(4,120)
Net assets		<u>40,292</u>	<u>85,648</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		40,192	85,548
Shareholders' funds		<u>40,292</u>	<u>85,648</u>

For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

**Alpha Gas Lines Limited**  
**(Registration number: 07446824)**

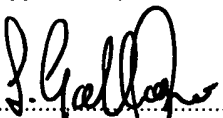
**Abbreviated Balance Sheet at 30 November 2015**

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The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on ..... 2/2/2016



.....  
Mr J P Gallagher  
Director

## **Alpha Gas Lines Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 November 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Turnover is recognised when services are rendered to customers.

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset at follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	20% per annum using the straight line method

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% using the reducing balance method
Motor vehicles	25% using the reducing balance method

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

## Alpha Gas Lines Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 November 2015

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#### Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 December 2014	10,000	25,077	35,077
Additions	-	24,271	24,271
Disposals	-	(4,500)	(4,500)
At 30 November 2015	10,000	44,848	54,848
<b>Depreciation</b>			
At 1 December 2014	8,000	4,477	12,477
Charge for the year	2,000	8,652	10,652
Eliminated on disposals	-	(1,125)	(1,125)
At 30 November 2015	10,000	12,004	22,004
<b>Net book value</b>			
At 30 November 2015	-	32,844	32,844
At 30 November 2014	2,000	20,600	22,600

## Alpha Gas Lines Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 November 2015

..... *continued*

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

#### 4 Transactions with the director

Loans were made to and wholly repaid by the director during the year. The maximum amount outstanding was £26,165.

During the year net dividends were paid to the director, Mr J P Gallagher in the amount of £85,000.