

Registered Number: 07500793

England and Wales

Am-Pm News Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

Am-Pm News Limited
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Am-Pm News Limited
Accountants' Report
For the year ended 31 March 2016

Accountants' report on the unaudited financial statements to the directors of Am-Pm News Limited.

In accordance with our terms of engagement and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company for the period ended year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet as at year ended 31 March 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
Lancashire
BL3 6PD

Dated: 01 September 2016

Am-Pm News Limited
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	75,481	75,481
Tangible assets	3	42,429	43,491
		117,910	118,972
Current assets			
Stocks		20,966	32,109
Debtors	4	87,246	6,863
Cash at bank and in hand		31,235	136,493
		139,447	175,465
Creditors: amounts falling due within one year	5	(16,131)	(52,622)
Net current assets		123,316	122,843
Total assets less current liabilities		241,226	241,815
Creditors: amounts falling due after more than one year	6	(88,858)	(99,391)
Net assets		152,368	142,424
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		152,366	142,422
Shareholders funds		152,368	142,424

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Dhanji Hirani Director

Date approved by the board: 31 August 2016

Am-Pm News Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings

10 Straight line

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Am-Pm News Limited
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2 Intangible fixed assets

**Intangible
fixed assets**

Cost or valuation

£

At 01 April 2015	75,481
At 31 March 2016	75,481

Net Book Values

At 31 March 2016	75,481
At 31 March 2015	75,481

3 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation

£

At 01 April 2015	47,605
At 31 March 2016	47,605

Depreciation

At 01 April 2015	4,114
Charge for year	1,062
At 31 March 2016	5,176

Net book values

At 31 March 2016	42,429
At 31 March 2015	43,491

4 Debtors:

Debtors include an amount of £84600 (2015: £0) falling due after more than one year

5 Creditors: amounts falling due within one year

	2016 £	2015 £
Bank loans and overdrafts (secured)	7,950	7,824

6 Creditors due after more than one year

	2016 £	2015 £
Bank loans and overdrafts (secured)	20,052	28,082

7 Share capital

Authorised

1,000 Class A shares of £1.00 each

Am-Pm News Limited
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	2016	2015
Allotted called up and fully paid	£	£
2 Class A shares of £1.00 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.