

Registered Number 04026281

AMI-CON SUPPLIES LIMITED

Abbreviated Accounts

1 April 2016

Abbreviated Balance Sheet as at 1 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	61,404	59,013
		<u>61,404</u>	<u>59,013</u>
Current assets			
Stocks		189,747	172,126
Debtors		613,867	580,295
Cash at bank and in hand		156,932	209,621
		<u>960,546</u>	<u>962,042</u>
Creditors: amounts falling due within one year		<u>(600,012)</u>	<u>(600,890)</u>
Net current assets (liabilities)		<u>360,534</u>	<u>361,152</u>
Total assets less current liabilities		<u>421,938</u>	<u>420,165</u>
Total net assets (liabilities)		<u>421,938</u>	<u>420,165</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		421,936	420,163
Shareholders' funds		<u>421,938</u>	<u>420,165</u>

- For the year ending 1 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 July 2016

And signed on their behalf by:

P Palmer, Director

J McIntosh, Director

Notes to the Abbreviated Accounts for the period ended 1 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts****Basis of Preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Fixed assets are depreciated at cost.

Plant and Machinery - 20% per annum

Other accounting policies**Research and Development**

Research and Development expenditure is written off as incurred.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving items.

Foreign Currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire Purchase and Leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The correspondence dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	167,371
Additions	12,191
Disposals	(19,627)
Revaluations	-
Transfers	-
At 1 April 2016	<u>159,935</u>
Depreciation	
At 1 April 2015	108,358
Charge for the year	9,800
On disposals	(19,627)
At 1 April 2016	<u>98,531</u>
Net book values	
At 1 April 2016	<u>61,404</u>
At 31 March 2015	<u>59,013</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

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