

Registered number
05310934

Amman Valley Trotting Club Limited

Abbreviated Accounts

31 December 2015

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Amman Valley Trotting Club Limited
Registered number: 05310934
Abbreviated Balance Sheet
as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	152,559	184,352
Current assets			
Cash at bank and in hand	7,614	13,863	
Creditors: amounts falling due within one year	(70,657)	(112,946)	
Net current liabilities		(63,043)	(99,083)
Total assets less current liabilities		89,516	85,269
Creditors: amounts falling due after more than one year		(5,264)	(5,244)
Net assets		84,252	80,025
Capital and reserves			
Profit and loss account		84,252	80,025
Shareholders' funds		84,252	80,025

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Rose Hamer
Rose Hamer (Jun 4, 2016)

R Hamer
Director
Approved by the board on 8 June 2016

Amman Valley Trotting Club Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% straight line
Fixtures and fittings	20% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 January 2015	452,896
Additions	6,821
Disposals	(720)
At 31 December 2015	<u>458,997</u>

Depreciation

At 1 January 2015	268,544
Charge for the year	38,471
On disposals	(577)
At 31 December 2015	<u>306,438</u>

Net book value

At 31 December 2015	<u>152,559</u>
At 31 December 2014	<u>184,352</u>