

AMPUTATION, INSPIRATION AND MOTIVATION C.I.C.

(A Company Limited by Guarantee)

Annual Report & Financial Statements For the year Ended 31 August 2015

SATURDAY



A17

A57XEMXU

28/05/2016

#253

COMPANIES HOUSE

Amputation, Inspiration and Motivation C.I.C. Financial Statements For the year ended 31 August 2015

Directors

Stephen Cruse
Jacqueline Palmer
William Andrew Reid

Company Secretary

Registered Office

Unit 3 Ruskin Leisure, Ruskin Drive, St Helens, Merseyside WA10 6RP

Company Registered Number

8649114

Bankers

Barclays Bank plc

Accountants

Greater Merseyside Community Accountancy Service
Community Accountants
Sefton Council for Voluntary Service,
3rd Floor, Suite 3b,
Burlington House,
Crosby Road North,
Waterloo
Liverpool
L22 0LG

Amputation, Inspiration and Motivation C.I.C.

Financial Statements

For the year ended 31 August 2015

Contents

Pages

3	Directors' Report
4	Profit and Loss Account
5	Balance Sheet
6-10	Notes to the Financial Statements

The following do not form part of the statutory financial statements

10	Trading and Profit and Loss Account
10	Profit and Loss Account Summaries

Amputation, Inspiration and Motivation C.I.C. Directors' Report For the year ended 31 August 2015

The directors present their report and the financial statements of the company for the year ended 31 August 2015

Principal Activities

The company was incorporated on 13 August 2013. The principal activity of the company was the creation of opportunities for amputees.

Directors

The directors who served during the year were as follows

Stephen Cruse
Jacqueline Palmer
William Andrew Reid

Small Company Exemptions

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board on 23 May 2016 and signed on their behalf



Signed
Jacqueline Palmer

Amputation, Inspiration and Motivation C.I.C.
Profit and Loss Account
For the year ended 31 August 2015

	Note	2015 £	2014 £
TURNOVER	2	28,107	40,778
Cost of sales		5,898	-
Gross profit		22,209	40,778
Net operating expenses		32,884	18,088
Operating (loss)/profit	3	(10,675)	22,690
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(10,675)	22,690
Tax on ordinary activities	4	(135)	4,538
(Loss)/Profit for the Financial year		£ (10,540)	£ 18,152

The notes on pages 6-10 form part of these financial statements

Amputation, Inspiration and Motivation C.I.C.

Company number 8649114

Balance Sheet

As at 31 August 2015

Company Number 8649114

	Note	2015 £	2014 £
Fixed Assets			
Tangible assets	5	2,020	2,693
Current Assets			
Debtors	6	-	38
Cash at bank and in hand		6,160	20,083
		6,160	20,121
Creditors: Amounts falling due within one year	7	164	4,123
Net Current Assets		5,996	15,998
Total Assets Less Current Liabilities		8,016	18,691
Provisions for Liabilities	8	(404)	(539)
Net Assets		£ 7,612	£ 18,152
Funds			
Profit and loss account	9	7,612	18,152
Total Funds		£ 7,612	£ 18,152

In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime

The accounts were approved by the board of directors on 23 May 2016



Jacqueline Palmer, Director

The notes on pages 6-10 form part of these financial statements

Amputation, Inspiration and Motivation C.I.C.

Notes to the Accounts

For the year ended 31 August 2015

1 Accounting Policies

1a Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Equipment	Reducing balance 25%
-----------	----------------------

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

2. Turnover

Turnover and loss on ordinary activities before taxation are attributable to the provision of team building workshops and inspirational talks

Amputation, Inspiration and Motivation C.I.C.
Notes to the Accounts (continued)
For the year ended 31 August 2015

3. Operating (loss)/profit

	2015	2014
	£	£
(Loss)/Profit on ordinary activities is stated after charging		
Depreciation and amortisation		
Tangible assets owned	673	898

4. Tax on (loss)/profit on Ordinary Activities

	2015	2014
	£	£
UK Corporation tax	-	3,999
Deferred taxation	(135)	539
	£ (135)	£ 4,538

Amputation, Inspiration and Motivation C.I.C.
Notes to the Accounts (continued)
For the year ended 31 August 2015

5. Tangible Fixed Assets

	Other Tangible Assets £	Total £
Cost		
At 1 September 2014	3,591	3,591
At 31 August 2015	3,591	3,591
Depreciation		
At 1 September 2014	898	898
For the year	673	673
At 31 August 2015	1,571	1,571
Net Book Amounts		
At 31 August 2015	£ 2,020	£ 2,020
At 31 August 2014	£ 2,693	£ 2,693

6. Debtors

	2015 £	2014 £
Other debtors	-	38
	£ -	£ 38

7. Creditors: Amounts falling due within one year

	2015 £	2014 £
Corporation tax	-	3,999
Other creditors	39	-
Accruals and deferred income	125	124
	£ 164	£ 4,123

Amputation, Inspiration and Motivation C.I.C.
Notes to the Accounts (continued)
For the year ended 31 August 2015

8. Provisions for Liabilities	2015	2014
	£	£
Deferred taxation	404	539
	£ 404	£ 539

Deferred taxation:

The provision for deferred taxation is made up of accelerated capital allowances

	2015	2014
	£	£
Balance at 1 September 2014	539	-
Charge for the year	(135)	539
Balance at 31 August 2015	£ 404	£ 539

9. Reconciliation of Reserves

	Profit & loss account £
At 1 September 2014	18,152
Loss for the year	(10,540)
At 31 August 2015	£ 7,612

Amputation, Inspiration and Motivation C.I.C.
Notes to the Accounts (continued)
For the year ended 31 August 2015

10. Transactions with and loans to Directors

Transactions with directors

The following directors received the following fees on a self employed basis

	2015	<i>2014</i>
	£	£
Stephen Cruse	4,013	-
Jacqueline Palmer	6,726	-
William Andrew Reid	727	-

Loans to directors

Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand

	2015	<i>2014</i>
	£	£
Directors current account	-	38

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Company Number

Year Ending

Amputation, ^{AND} INSPIRATION, ^{CIC.} MOTIVATION

8649114

31 AUGUST 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

At Aim we have held numerous events over the past year for amputees, encouraging social interaction between amputees, families and Carers. We have held team building exercises, Sporting outings, museum trips as well as our regular monthly Coffee mornings where members can meet and form friendships. We have had great turn outs at all our events.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

WILLIAM ANDREW REID
STEPHEN CRUSE
JACKIE PALMER

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

NO REMUNERATION WAS
RECEIVED

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

NO TRANSFER OF ASSETS OTHER
THAN FOR FULL CONSIDERATION
HAS BEEN MADE.

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

J Palmer

Date

18.5.16

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG