

ANDY FOSTER'S HAULAGE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

ANDY FOSTER'S HAULAGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016**

DIRECTORS:

A D Foster
Mrs K L Foster

SECRETARY:

Mrs K L Foster

REGISTERED OFFICE:

3/5 College Street
Burnham on Sea
Somerset
TA8 1AR

REGISTERED NUMBER:

07248712 (England and Wales)

ACCOUNTANTS:

Albert Goodman Lewis Limited
Chartered Accountants
3/5 College Street
Burnham on Sea
Somerset
TA8 1AR

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ANDY FOSTER'S HAULAGE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Andy Foster's Haulage Limited for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Andy Foster's Haulage Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Andy Foster's Haulage Limited and state those matters that we have agreed to state to the Board of Directors of Andy Foster's Haulage Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Andy Foster's Haulage Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Andy Foster's Haulage Limited. You consider that Andy Foster's Haulage Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Andy Foster's Haulage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Albert Goodman Lewis Limited
Chartered Accountants
3/5 College Street
Burnham on Sea
Somerset
TA8 1AR

28 August 2016

**ABBREVIATED BALANCE SHEET
31 MAY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		105,000		112,500
Tangible assets	3		<u>37,300</u>		<u>49,465</u>
			142,300		161,965
CURRENT ASSETS					
Debtors		61,938		35,123	
Cash at bank		<u>95,603</u>		<u>53,844</u>	
		157,541		88,967	
CREDITORS					
Amounts falling due within one year	4	<u>121,762</u>		<u>81,796</u>	
NET CURRENT ASSETS			<u>35,779</u>		<u>7,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			178,079		169,136
CREDITORS					
Amounts falling due after more than one year	4		-		(2,313)
PROVISIONS FOR LIABILITIES			<u>(3,817)</u>		<u>(5,451)</u>
NET ASSETS			<u>174,262</u>		<u>161,372</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>173,262</u>		<u>160,372</u>
SHAREHOLDERS' FUNDS			<u>174,262</u>		<u>161,372</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ANDY FOSTER'S HAULAGE LIMITED (REGISTERED NUMBER: 07248712)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 August 2016 and were signed on its behalf by:

A D Foster - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>150,000</u>
AMORTISATION	
At 1 June 2015	37,500
Amortisation for year	<u>7,500</u>
At 31 May 2016	<u>45,000</u>
NET BOOK VALUE	
At 31 May 2016	<u>105,000</u>
At 31 May 2015	<u>112,500</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	125,386
Additions	162
Disposals	<u>(125)</u>
At 31 May 2016	<u>125,423</u>
DEPRECIATION	
At 1 June 2015	75,921
Charge for year	12,327
Eliminated on disposal	<u>(125)</u>
At 31 May 2016	<u>88,123</u>
NET BOOK VALUE	
At 31 May 2016	<u>37,300</u>
At 31 May 2015	<u>49,465</u>

4. CREDITORS

Creditors include an amount of £ 2,313 (2015 - £ 15,719) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	999	1,000
1	Ordinary 'A'	1	<u>1</u>	<u>-</u>
			<u>1,000</u>	<u>1,000</u>

6. RELATED PARTY DISCLOSURES

A D and Mrs K L Foster

Directors and shareholders

The amounts owed to the directors, A D and Mrs K L Foster at the balance sheet date as included in creditors, is £46,508 (2015 £46,098). This advance is interest free and repayable on demand.

During the year dividends amounting to £44,800 (2015 £32,220) were voted to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.