

Registered Number 04584155

CLAIMWATCH LIMITED

Abbreviated Accounts

30 June 2011

CLAIMWATCH LIMITED

Registered Number 04584155

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	49,554	17,100
Total fixed assets		49,554	17,100
Current assets			
Debtors		28,493	126,167
Cash at bank and in hand		1,390	972
Total current assets		29,883	127,139
Creditors: amounts falling due within one year		(55,913)	(96,355)
Net current assets		(26,030)	30,784
Total assets less current liabilities		23,524	47,884
Creditors: amounts falling due after one year		(22,877)	(31,472)
Total net Assets (liabilities)		647	16,412
Capital and reserves			
Called up share capital		2	2
Profit and loss account		645	16,410
Shareholders funds		647	16,412

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 March 2012

And signed on their behalf by:

Peter Viccari, Director

Steve Wheele, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2010	53,801
Additions	45,720
At 30 June 2011	<u>99,521</u>
Depreciation	
At 30 June 2010	36,701
Charge for year	13,266
At 30 June 2011	<u>49,967</u>
Net Book Value	
At 30 June 2010	17,100
At 30 June 2011	<u>49,554</u>

3 Related party disclosures

Vicari Wheele Limited (a company of which both PR Viccari and S Wheele are directors and shareholders) Included in Other debtors is an amount owing from Viccari Wheele Limited. This is made up of a loan to Viccari Wheele of £68,586 (2010 £50,300). Viccari Wheele Limited has also recharged Claimwatch Limited a management charge in the year of £71,480 (2010 £80,224). At the balance sheet date the amount due from Viccari Wheele Limited was £18,407 (2010 - £21,301). Mr and Mrs R Viccari (Relatives): Loan from Mr and Mrs R Viccari. At the balance sheet date the amount due to Mr and Mrs R Viccari was £15,000 (2010 - £15,000). Loan from J Wheele (relative) of £2,500 (2010 - £2,500). Outburst Creative (Company owed by Relative of S Wheele) the amount to Outburst Creative was £2500 (2010 - £2500)