

Unaudited Financial Statements
for the Year Ended 31 December 2015
for
ARUN ELECTRONICS LIMITED

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for the Year Ended 31 December 2015

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ARUN ELECTRONICS LIMITED
Company Information
for the Year Ended 31 December 2015

DIRECTORS: M A Stevens
F W Dowsett

SECRETARY: F W Dowsett

REGISTERED OFFICE: 4 Sudley Road
Bognor Regis
West Sussex
PO21 1EU

REGISTERED NUMBER: 02197199 (England and Wales)

ACCOUNTANTS: Adams Beeny Limited
Chartered Certified Accountants
4 Sudley Road
Bognor Regis
West Sussex
PO21 1EU

ARUN ELECTRONICS LIMITED (REGISTERED NUMBER: 02197199)

Statement of Financial Position
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		2,721		3,628
CURRENT ASSETS					
Stocks		65,957		72,947	
Debtors	3	66,521		59,525	
Prepayments and accrued income		3,025		3,025	
Cash at bank and in hand		<u>211,994</u>		<u>177,152</u>	
		347,497		312,649	
CREDITORS					
Amounts falling due within one year	4	<u>53,879</u>		<u>49,099</u>	
NET CURRENT ASSETS			<u>293,618</u>		<u>263,550</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			296,339		267,178
PROVISIONS FOR LIABILITIES	5		<u>544</u>		<u>559</u>
NET ASSETS			<u>295,795</u>		<u>266,619</u>
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Retained earnings	7		<u>294,795</u>		<u>265,619</u>
SHAREHOLDERS' FUNDS			<u>295,795</u>		<u>266,619</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 March 2016 and were signed on its behalf by:

M A Stevens - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2015	
and 31 December 2015	<u>70,100</u>
DEPRECIATION	
At 1 January 2015	66,472
Charge for year	<u>907</u>
At 31 December 2015	<u>67,379</u>
NET BOOK VALUE	
At 31 December 2015	<u>2,721</u>
At 31 December 2014	<u>3,628</u>

ARUN ELECTRONICS LIMITED (REGISTERED NUMBER: 02197199)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2015**

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.12.15	31.12.14	
		£	£	
Trade debtors		61,947	59,525	
Other debtors		4,574	-	
		<u>66,521</u>	<u>59,525</u>	
4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.12.15	31.12.14	
		£	£	
Trade creditors		5,788	4,456	
Taxation and social security		44,748	41,375	
Other creditors		3,343	3,268	
		<u>53,879</u>	<u>49,099</u>	
5. PROVISIONS FOR LIABILITIES				
		31.12.15	31.12.14	
		£	£	
Deferred tax				
Accelerated capital allowances		<u>544</u>	<u>559</u>	
			Deferred tax	
			£	
Balance at 1 January 2015			559	
Provided during year			(15)	
Accelerated capital allowances				
Balance at 31 December 2015			<u>544</u>	
6. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
7. RESERVES				
				Retained earnings
				£
At 1 January 2015				265,619
Profit for the year				113,652
Dividends				(84,476)
At 31 December 2015				<u>294,795</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

8. RELATED PARTY DISCLOSURES

The company remains under the control of the Directors.

9. GENERAL INFORMATION

The company is a private company limited by shares and incorporated in England. Its registered office is 4 Sudley Road Bognor Regis West Sussex PO21 1EU.

The financial statements are presented in sterling, which is the functional currency of the company.

10. FIRST YEAR ADOPTION

Transitional relief

On transition to FRS 102, the company has taken advantage of the following transitional relief:

- not to apply the requirements of Section 19 Business Combinations and Goodwill;
- not to apply the requirements of Section 26 Share-based Payment;
- to measure fair value at date of transition to FRS 102 and use as deemed cost on:
 - an item of property, plant and equipment;
 - an investment property;
 - an intangible asset which meets the recognition criteria and criteria for revaluation in Section 18
 - Intangible Assets other than Goodwill;
- to use a previous GAAP revaluation as deemed cost on:
 - an item of property, plant and equipment;
 - an investment property;
 - an intangible asset which meets the recognition criteria and criteria for revaluation in Section 18
 - Intangible Assets other than Goodwill;
- to measure investment in subsidiaries, associates and joint ventures at cost determined in accordance with
- Section 9 Consolidated and Separate Financial Statements, Section 14 Investments in Associates or Section 15 Investments in Joint Ventures; deemed cost;
- not to apply the requirement of paragraph 22.13 in respect of compound financial instruments;
- not to apply the requirements of paragraphs 34.12E to 34.16A in respect of service concession agreements;
- to take elections available for extractive activities;
- to determine existence of leases on basis of existing facts and circumstances;
- to measure decommissioning liabilities included in cost of property, plant and equipment at date of transition to FRS 102;
- to retain accounting policies for reported assets, liabilities and equity measurement at date of transition to FRS 102 for dormant companies;
- to measure carrying amount of deferred development costs at date of transition to FRS 102 as deemed cost;
- to treat date of transition to FRS 102 as date on which capitalisation of borrowing costs commences;
- not to apply the requirements of paragraphs 20.15A to 20.25A in respect of lease incentives;
- to measure assets and liabilities of subsidiaries, associates and joint ventures at the carrying amounts that
- would be included in the parent's consolidated financial statements; carrying amounts required by FRS 102 other than those that would be included in the parent's consolidated financial statements;
- to designate previously recognised financial instruments at fair value through profit or loss provided criteria in paragraph 11.14b are met at date of transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.