Registered number: NI053092

COMPANIES HOUSE
3 0 AUG 2016
BELFAST

ASPECT HOMES (NI) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

TUESDAY
J5EGX70A
JNI 30/08/2016 #24
COMPANIES HOUSE

ASPECT HOMES (NI) LIMITED
REGISTERED NUMBER: NI053092

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2015

	Note	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Tangible assets	2		129,881		129,961
CURRENT ASSETS					
Debtors		2,271		2,271	
Cash at bank		49,868		26,722	
		52,139		28,993	
CREDITORS: amounts falling due within one year		(128,890)		(104,774)	
NET CURRENT LIABILITIES			(76,751)		(75,781)
TOTAL ASSETS LESS CURRENT LIABILITIES			53,130		54,180
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			53,030		54,080
SHAREHOLDERS' FUNDS			53,130		54,180

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

....
Mr R S Villiers
Director

Alan W. Patterson
....
Mr A W Patterson
Director

Date: 26 - 8 - 16

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	15% per annum on reducing balance

1.4 Development property

Development property represents self-developed property projects of the company. These properties are stated at cost attributable to their current stage of completion.

Development properties are transferred to investment properties and thus subject to annual revaluation if the directors decide in principle that the relevant property is to be retained by the company in the medium to long term for its investment potential. If the relevant property is not to be retained by the company, then the property is transferred to trading stock on issue of the Certificate of Practical Completion.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2014 and 30 November 2015	130,342
Depreciation	
At 1 December 2014	381
Charge for the year	80
At 30 November 2015	461
Net book value	
At 30 November 2015	129,881
At 30 November 2014	129,961

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100