

COMPANY REGISTRATION NO. 01550578 (England and Wales)

B.M.C. FINANCE COMPANY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

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B.M.C. FINANCE COMPANY LIMITED

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B.M.C. FINANCE COMPANY LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2016**

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		213		251
Current assets					
Debtors		26,474		26,644	
Cash at bank and in hand		1,085		518	
		<u>27,559</u>		<u>27,162</u>	
Creditors: amounts falling due within one year		<u>(12,654)</u>		<u>(10,957)</u>	
Net current assets			14,905		16,205
Total assets less current liabilities			15,118		16,456
Creditors: amounts falling due after more than one year			(15,000)		(15,000)
			<u>118</u>		<u>1,456</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			114		1,452
Shareholders' funds			<u>118</u>		<u>1,456</u>

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8/6/16



Mr J W Melly
Director

Company Registration No. 01550578

B.M.C. FINANCE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for services provided. Turnover is recognised on a daily basis excluding VAT to the end of the financial year. Where services are provided prior to the year end then turnover is recognised within that financial year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% on reducing balance
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1.5 Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2015 & at 31 January 2016	410
Depreciation	
At 1 February 2015	159
Charge for the year	38
At 31 January 2016	197
Net book value	
At 31 January 2016	213
At 31 January 2015	251

B.M.C. FINANCE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	4 Ordinary of £1 each	4	4
		<u>4</u>	<u>4</u>