

**Registered Number 06555431**

**BARNES (SCUNTHORPE) LIMITED**

**Abbreviated Accounts**

**30 April 2015**

**Abbreviated Balance Sheet as at 30 April 2015**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	16,783	22,287
		<u>16,783</u>	<u>22,287</u>
<b>Current assets</b>			
Stocks		53,950	56,450
Debtors		39,304	34,995
Cash at bank and in hand		7,774	2,526
		<u>101,028</u>	<u>93,971</u>
<b>Creditors: amounts falling due within one year</b>		<u>(114,244)</u>	<u>(111,653)</u>
<b>Net current assets (liabilities)</b>		<u>(13,216)</u>	<u>(17,682)</u>
<b>Total assets less current liabilities</b>		<u>3,567</u>	<u>4,605</u>
<b>Provisions for liabilities</b>		<u>(3,356)</u>	<u>(4,457)</u>
<b>Total net assets (liabilities)</b>		<u>211</u>	<u>148</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		111	48
<b>Shareholders' funds</b>		<u>211</u>	<u>148</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2016

And signed on their behalf by:

**Mr P Barnes, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Fixtures & Fittings 25% reducing balance

Motor Vehicles 25% reducing balance

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

"Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date."

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2014	34,295
Additions	425
Disposals	-
Revaluations	-
Transfers	-
	<hr/>

At 30 April 2015	<u>34,720</u>
<b>Depreciation</b>	
At 1 May 2014	12,008
Charge for the year	5,929
On disposals	<u>-</u>
At 30 April 2015	<u>17,937</u>
<b>Net book values</b>	
At 30 April 2015	<u>16,783</u>
At 30 April 2014	<u>22,287</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

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