

BARR, MASON LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2015

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FOR THE YEAR ENDED 30TH SEPTEMBER 2015

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BARR, MASON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

DIRECTOR: S.R. Hogg

SECRETARY: A. Hogg

REGISTERED OFFICE: Unit 10,
Greycaines Trading Estate,
Bushey Mill Lane,
Watford.
Hertfordshire
WD24 7GG

REGISTERED NUMBER: 00454143 (England and Wales)

ACCOUNTANTS: Findlay, Wetherfield, Scott & Co.
135/137, Station Road,
Chingford,
London
E4 6AG

BANKERS: National Westminster Bank plc.,
7, Station Road
Watford
Hertfordshire
WD1 1TH

BARR, MASON LIMITED (REGISTERED NUMBER: 00454143)**ABBREVIATED BALANCE SHEET**
30TH SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		277,709		352,692
CURRENT ASSETS					
Stocks		25,390		114,572	
Debtors		234,253		446,573	
Cash at bank and in hand		<u>474,515</u>		<u>282,316</u>	
		734,158		843,461	
CREDITORS					
Amounts falling due within one year	3	<u>137,596</u>		<u>334,512</u>	
NET CURRENT ASSETS			<u>596,562</u>		<u>508,949</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			874,271		861,641
PROVISIONS FOR LIABILITIES			<u>1,979</u>		<u>-</u>
NET ASSETS			<u>872,292</u>		<u>861,641</u>
CAPITAL AND RESERVES					
Called up share capital	4		90,000		90,000
Revaluation reserve			347,198		347,198
Profit and loss account			<u>435,094</u>		<u>424,443</u>
SHAREHOLDERS' FUNDS			<u>872,292</u>		<u>861,641</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22nd June 2016 and were signed by:

S.R. Hogg - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2014	1,975,234
Additions	10,370
Disposals	(1,349,311)
Reversal of impairments	90,500
At 30th September 2015	<u>726,793</u>
DEPRECIATION	
At 1st October 2014	1,622,542
Charge for year	29,682
Eliminated on disposal	(1,203,140)
At 30th September 2015	<u>449,084</u>
NET BOOK VALUE	
At 30th September 2015	<u>277,709</u>
At 30th September 2014	<u>352,692</u>

3. CREDITORS

Creditors include an amount of £ 0 (2014 - £ 99,309) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

3. **CREDITORS - continued**

The bank loans and overdraft are secured by a legal charge over the freehold land and buildings and a debenture over the company's other assets.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
90,000	Ordinary	£1	<u>90,000</u>	<u>90,000</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th September 2015 and 30th September 2014:

	2015 £	2014 £
S.R. Hogg		
Balance outstanding at start of year	32,894	37,894
Amounts repaid	-	(5,000)
Balance outstanding at end of year	<u>32,894</u>	<u>32,894</u>

There was an amount of £42,894 owed to the company by the director and one other at the balance sheet date (previous year - £42,894).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.