

COMPANY REGISTRATION NUMBER 06819897

BELLAWOOD LTD

UNAUDITED ABBREVIATED ACCOUNTS

31 August 2015

BELLAWOOD LTD
ABBREVIATED BALANCE SHEET
31 August 2015

		31 Aug 15	31 Mar 15	
	Note	£	£	£
FIXED ASSETS	2			
Intangible assets			-	17
Tangible assets			-	1,004
			-----	-----
			-	1,021
			-----	-----
CURRENT ASSETS				
Stocks		-		25,000
Debtors		3,407		11,961
Cash at bank and in hand		5,208		1,544
		-----		-----
		8,615		38,505
CREDITORS: Amounts falling due within one year	3		38,145	41,588
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NET CURRENT LIABILITIES			(29,530)	(3,083)
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TOTAL ASSETS LESS CURRENT LIABILITIES			(29,530)	(2,062)
CREDITORS: Amounts falling due after more than one year	4		-	12,294
PROVISIONS FOR LIABILITIES			-	201
			-----	-----
			(29,530)	(14,557)
			-----	-----
CAPITAL AND RESERVES				
Called up equity share capital	6			1
Profit and loss account			(29,531)	(14,558)
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DEFICIT			(29,530)	(14,557)
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For the period from 1 April 2015 to 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 June 2016 .

A R Bushnell

Company Registration Number: 06819897

BELLAWOOD LTD**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 1 APRIL 2015 TO 31 AUGUST 2015**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared on the going concern basis, in that assets and liabilities have been included in the balance sheet at cost, rather than their realisation value.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax. The turnover basis is not affected by consideration of long-term contracts and contracts for ongoing services.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Franchise fee - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 10% reducing balance

Equipment - 50% reducing balance

Stocks

Stock has been valued at retail price, less an adjustment for profit in order to arrive at the cost price. Further provisions are made if the stock is likely to realise less than original cost.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets	Tangible Assets	Total
	£	£	£
COST			
At 1 April 2015	1,000	4,692	5,692
Disposals	(1,000)	(4,692)	(5,692)
	-----	-----	-----
At 31 August 2015	—	—	—
	-----	-----	-----
DEPRECIATION			
At 1 April 2015	983	3,688	4,671
On disposals	(983)	(3,688)	(4,671)
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At 31 August 2015	—	—	—
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NET BOOK VALUE			
At 31 August 2015	—	—	—
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At 31 March 2015	17	1,004	1,021
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3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	31 Aug 15	31 Mar 15
	£	£
Bank loans and overdrafts	-	7,280
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4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	31 Aug 15	31 Mar 15
	£	£
Bank loans and overdrafts	-	12,294
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Secured liabilities due within one year amount to £5,970 (2013: £5,141). Amounts due after one year amount to £17,522 (2013:£24,321).

5. TRANSACTIONS WITH THE DIRECTOR

At 31 March 2015 A R Bushnell owed the company £8,862. During the period the company made further loan advances amounting to £365. The total loan was repaid during the period.

6. SHARE CAPITAL

Allotted, called up and fully paid:

31 Aug 15 31 Mar 15

	No	£	No	£
Ordinary shares of £ 1 each	1	1	1	1
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