

# **BIVEC Confirming (U.K.) Limited**

**Directors' report and financial  
statements**

**Registered number 00722356**

**30 June 2016**



## **Contents**

Directors' report	1
Statement of directors' responsibilities in respect of the Directors' Report and the financial statements	2
Profit and loss account	3
Balance sheet	4
Notes	5

## **Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards.

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## **Directors' report**

The directors present their annual report and the unaudited financial statements for the period ended 30 June 2016.

### **Principal activities and review of the business**

The company remained dormant throughout the period.

### **Directors**

The director who held office during the period were as follows:

S D Bender

D E Cleasby

None of the directors who held office at the end of the financial period have any interest in the shares of the company or its immediate parent undertaking.

The interests of SD Bender in the ultimate parent company, Bid Corporation Limited, are disclosed in the directors' report of Bidvest (UK) Limited, the UK parent company. The interests of DE Cleasby in the ultimate parent company Bid Corporation Limited are disclosed in the directors' report of that company.

By order of the board



**S D Bender**  
*Director*

814 Leigh Road  
Slough  
SL1 4BD

18 July 2016

## Balance sheet

at 30 June 2016

	Note	2016 £000	£000	2015 £000	£000
<b>Current assets</b>					
Debtors	3	59,264		59,264	
Bank and cash		-		-	
		<u>59,264</u>		<u>59,264</u>	
<b>Total assets less current liabilities</b>			<u>59,264</u>		<u>59,264</u>
<b>Capital and reserves</b>					
Called up share capital	4		100,000		100,000
Profit and loss account	5		(40,736)		(40,736)
			<u>59,264</u>		<u>59,264</u>
<b>Shareholders' funds</b>	6		<u>59,264</u>		<u>59,264</u>

For the period ended 30 June 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements were approved by the board of directors on 18 July 2016 and were signed on its behalf by:



**S D Bender**

Director

Registered number: 00722356

**Profit and loss account**  
*for the period ended 30 June 2016*

During the financial period the company did not trade and received no income and incurred no expenditure. Consequently, during the period the company made neither a profit nor a loss.

## Notes

(forming part of the financial statements)

### 1. Accounting policies

#### **Accounting convention**

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules.

Under Financial Reporting Standard 1 the group is exempt from the requirement to prepare a cashflow statement on the grounds that a parent undertaking includes the group in its own published financial statements.

### 2. Profit and loss account

During the financial period the company did not trade and received no income incurred no expenditure. Consequently the company made neither a profit nor a loss.

### 3. Debtors

	2016 £	2015 £
Amounts owed by related party (Bidvest International Limited)	59,264	59,264
	<u>59,264</u>	<u>59,264</u>

### 4. Share capital

	2016 £	2015 £
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
100,000 Ordinary shares of £1 each	100,000	100,000
	<u>100,000</u>	<u>100,000</u>

### 5. Statement of movements on profit and loss account

	Profit and loss account £
Balance at 30 June 2015	(40,736)
	<u>(40,736)</u>
Balance at 30 June 2016	(40,736)
	<u>(40,736)</u>

## Notes (continued)

### 6. Reconciliation of movements in shareholders' funds

	2016 £	2015 £
Loss for the financial period	-	-
Opening shareholders' funds	59,264	59,264
	<hr/>	<hr/>
Closing shareholders' funds	59,264	59,264
	<hr/>	<hr/>

### 7. Directors' emoluments

Emoluments disclosed above (excluding pension contributions) include amounts paid to:

	2016 £	2015 £
The chairman and the highest paid director	-	-
	<hr/>	<hr/>

Other directors' emoluments (excluding pension contributions) were in the following ranges:

	2016	2015
£nil	1	1
	<hr/>	<hr/>

### 8. Transactions with directors

### 9. Employees

There were no employees during the period apart from the directors.

### 10. Control

The ultimate parent company is Bid Corporation Limited, a company incorporated in the Republic of South Africa.

The immediate holding company is Berzack Brothers (JHB) (Pty) Limited, a company incorporated in the Republic of South Africa.