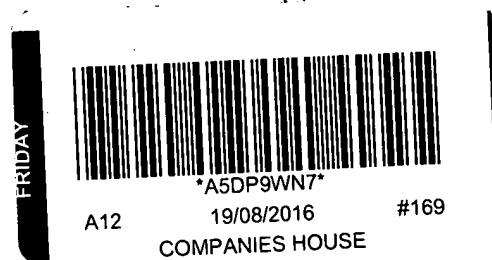


**BLICK TELEFUSION COMMUNICATIONS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**



**BLICK TELEFUSION COMMUNICATIONS LIMITED**  
**REGISTERED NUMBER: 01476705**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	£000	2015 £000	£000	2014 £000
<b>FIXED ASSETS</b>					
Investments	3		1,798		1,798
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due after more than one year	4	55,500		55,500	
Debtors: amounts falling due within one year	4	10,495		10,495	
		<u>65,995</u>		<u>65,995</u>	
<b>CREDITORS:</b> amounts falling due within one year	5	(1,282)		(1,282)	
<b>NET CURRENT ASSETS</b>			<u>64,713</u>		<u>64,713</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>66,511</u>		<u>66,511</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		18,000		18,000
Other reserves			(47)		(47)
Profit and loss account			<u>48,558</u>		<u>48,558</u>
<b>SHAREHOLDERS' FUNDS</b>	7		<u>66,511</u>		<u>66,511</u>

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BLICK TELEFUSION COMMUNICATIONS LIMITED**

**BALANCE SHEET (continued)  
AS AT 31 DECEMBER 2015**

The financial statements were approved and authorised for issue by the board and were signed on its behalf:

  
A horizontal line is drawn across the page, and the signature is written over it.

**A Sood**  
Director

Date: 11/8/16

# BLICK TELEFUSION COMMUNICATIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Investments

Investments in subsidiary undertakings are shown at cost less provision for any impairment in value.

### 2. ADMINISTRATIVE EXPENSES

No remuneration was paid or is payable by the Company to the Directors. The Directors are employed by other companies in Stanley Black & Decker Inc and consider that their services are incidental to their activities within the group.

Remuneration of their auditors for audit work (when required) and staff costs are borne by Stanley Security Solutions Limited.

### 3. INVESTMENTS

	Shares in subsidiary companies £000
<b>Cost and net book value</b>	
At 1 January 2015 and 31 December 2015	<u>5,549</u>
<b>Impairment</b>	
At 1 January 2015 and 31 December 2015	<u>3,751</u>
<b>Net book value</b>	
At 31 December 2015	<u>1,798</u>
At 31 December 2014	<u>1,798</u>

Having performed a review of the carrying amount of the investments at 31 December 2013 the Directors concluded that there are no indications of further impairment.

#### Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Blick Telefusio (Scotland) Ltd *	£1 ordinary shares	100 %
Telefusio Communications Limited **	5p ordinary shares	100 %
Visionhire Cable Limited **	£1 ordinary shares	100 %
Wolsey Television (Scotland) Limited **	£1 ordinary shares and deferred ordinary £1 shares	100 %

# BLICK TELEFUSION COMMUNICATIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

### 3. INVESTMENTS (continued)

All the above subsidiary undertakings were dormant in the year.

\* Incorporated in Scotland

\*\* Incorporated in England and Wales

### 4. DEBTORS

	2015 £000	2014 £000
<b>Due after more than one year</b>		
Amounts owed by group undertakings	<u>55,500</u>	<u>55,500</u>
<b>Due within one year</b>		
Amounts owed by group undertakings	<u>10,495</u>	<u>10,495</u>

### 5. CREDITORS: Amounts falling due within one year

	2015 £000	2014 £000
Amounts owed to group undertakings	<u>1,282</u>	<u>1,282</u>

### 6. SHARE CAPITAL

	2015 £000	2014 £000
<b>Allotted, called up and fully paid</b>		
18,000,000 Ordinary shares of £1 each	<u>18,000</u>	<u>18,000</u>

### 7. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2015 £000	2014 £000
Shareholders' funds at 1 January 2015 and 31 December 2015	<u>66,511</u>	<u>66,511</u>

## **BLICK TELEFUSION COMMUNICATIONS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015**

#### **8. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY**

The company's immediate parent undertaking is Stanley Security Solutions - Europe Limited, which is incorporated in the England and Wales.

The ultimate holding company and the ultimate controlling party of the group of undertakings for which group financial statements are drawn up and of which the company is a member is Stanley Black & Decker, Inc. incorporated in the United States of America. Stanley Black & Decker Inc. is the parent undertaking of the largest and smallest group of which the company is a member and for which group financial statements are drawn up. Copies of the financial statements of Stanley Black & Decker, Inc may be obtained from Stanley Black & Decker, Inc, 1000 Stanley Drive, New Britain, Connecticut 06053, USA.