

CSH

Company Registration No.05559181 (England and Wales)

**BLUE MOUNTAIN COFFEE (EUROPE) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

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COMPANIES HOUSE

## **BLUE MOUNTAIN COFFEE (EUROPE) LIMITED**

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**BLUE MOUNTAIN COFFEE (EUROPE) LIMITED**  
**REGISTERED NUMBER: 05559181**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Tangible assets	3		12,477		21,250
Investments	4		166,182		91,279
			<u>178,659</u>		<u>112,529</u>
<b>Current assets</b>					
Stocks		19,221		57,099	
Debtors	5	287,434		184,970	
Cash at bank		85,238		202,649	
		<u>391,893</u>		<u>444,718</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(446,557)</u>		<u>(231,467)</u>	
<b>Net current (liabilities)/assets</b>			<u>(54,664)</u>		<u>213,251</u>
<b>Total assets less current liabilities</b>			<u>123,995</u>		<u>325,780</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(180,802)</u>		<u>-</u>
<b>Provisions for liabilities</b>					
Deferred tax			-		(4,250)
<b>Net (liabilities)/assets</b>			<u>(56,807)</u>		<u>321,530</u>
<b>Capital and reserves</b>					
Called up share capital	6		186,975		186,975
Profit and loss account			<u>(243,782)</u>		<u>134,555</u>
<b>Shareholders' (deficit)/funds</b>			<u>(56,807)</u>		<u>321,530</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BLUE MOUNTAIN COFFEE (EUROPE) LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 DECEMBER 2015**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14 June 2016.



**B A Shaw**  
Director

The notes on pages 3 to 5 form part of these financial statements.

## BLUE MOUNTAIN COFFEE (EUROPE) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### 1.2 Going concern

During the year the company made a loss of £378,337 and at the balance sheet date the company's liabilities exceeded its assets by £56,807. The financial statements have been prepared on a going concern basis which assumes the continuation of the company's activities for the foreseeable future and the continuing support of its directors and holding company, Proximity Advisors Limited.

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	Over the term of the lease
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line

##### 1.5 Investments

Fixed assets investments are stated at cost less provision for permanent diminution in value.

##### 1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

##### 1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## BLUE MOUNTAIN COFFEE (EUROPE) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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#### 1. Accounting policies (continued)

##### 1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### 1.9 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to Profit and loss account.

#### 2. Operating loss

	2015 £	2014 £
Operating loss is stated after charging:		
Depreciation of tangible assets	11,690	11,110
Directors' remuneration	95,250	125,063
	<u>106,940</u>	<u>136,173</u>

**BLUE MOUNTAIN COFFEE (EUROPE) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**3. Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	57,628
Additions	2,917
At 31 December 2015	60,545
<b>Depreciation</b>	
At 1 January 2015	36,378
Charge for the year	11,690
At 31 December 2015	48,068
<b>Net book value</b>	
At 31 December 2015	12,477
At 31 December 2014	21,250

**4. Fixed asset investments**

	£
<b>Cost or valuation</b>	
At 1 January 2015	91,279
Additions	74,903
At 31 December 2015	166,182
<b>Net book value</b>	
At 31 December 2015	166,182
At 31 December 2014	91,279

**5. Debtors**

Debtors include £88,641 (2014 - £NIL) falling due after more than one year.

**6. Share capital**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
186,975 Ordinary shares of £1 each	186,975	186,975