

**BONELEC ELECTRICAL SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Bonelec Electrical Services Ltd
Company No. 08883464
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		3,200		4,000
			3,200		4,000
CURRENT ASSETS					
Stocks		2,500		-	
Debtors		29,162		15,167	
Cash at bank and in hand		-		454	
		31,662		15,621	
Creditors: Amounts Falling Due Within One Year					
		(24,220)		(9,204)	
NET CURRENT ASSETS (LIABILITIES)					
			7,442		6,417
TOTAL ASSETS LESS CURRENT LIABILITIES					
			10,642		10,417
NET ASSETS					
			10,642		10,417
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and Loss Account			10,641		10,416
SHAREHOLDERS' FUNDS					
			10,642		10,417

Bonelec Electrical Services Ltd
Company No. 08883464
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Michael Bongiorno

18th July 2016

Bonelec Electrical Services Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% reducing balance
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1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at 1 April 2015	5,000
As at 31 March 2016	5,000
Depreciation	
As at 1 April 2015	1,000
Provided during the period	800
As at 31 March 2016	1,800
Net Book Value	
As at 31 March 2016	3,200
As at 1 April 2015	4,000

3 . Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	1	1	1

4 . Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:
The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

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Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

5 . Ultimate Controlling Party

The company's ultimate controlling party is Michael Bongiorno by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.