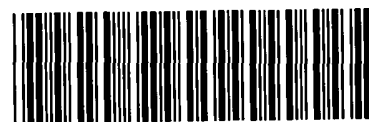


**Abbreviated Unaudited Accounts  
for the Year Ended 31 August 2015  
for  
Buybest Limited**



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23/05/2016

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COMPANIES HOUSE

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for the Year Ended 31 August 2015**

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**Buybest Limited**

**Company Information  
for the Year Ended 31 August 2015**

**DIRECTORS:**

Sir Mohammed Anwar Pervez  
Zameer Mohammed Choudrey CBE  
Rizwan Pervez  
Dawood Pervez

**SECRETARY:**

Dawood Pervez

**REGISTERED OFFICE:**

2 Abbey Road  
Park Royal  
London  
NW10 7BW

**REGISTERED NUMBER:**

02104942 (England and Wales)

**ACCOUNTANTS:**

Elliotts Shah  
Chartered Accountants  
Ground Floor  
Bury House  
31 Bury Street  
London  
EC3A 5AR

**Abbreviated Balance Sheet**  
**31 August 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,314	4,418
Investment property	3	4,907,642	4,821,488
		<u>4,910,956</u>	<u>4,825,906</u>
<b>CURRENT ASSETS</b>			
Debtors		23,997	24,504
Cash at bank		69,126	8,431
		<u>93,123</u>	<u>32,935</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>163,609</u>	<u>117,725</u>
<b>NET CURRENT LIABILITIES</b>		<u>(70,486)</u>	<u>(84,790)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,840,470</u>	<u>4,741,116</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>1,005,000</u>	<u>1,110,000</u>
<b>NET ASSETS</b>		<u><u>3,835,470</u></u>	<u><u>3,631,116</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Revaluation reserve		1,179,666	1,179,666
Profit and loss account		<u>2,655,704</u>	<u>2,451,350</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>3,835,470</u></u>	<u><u>3,631,116</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Buybest Limited (Registered number: 02104942)**

**Abbreviated Balance Sheet - continued**  
**31 August 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 06-05-16 and were signed on its behalf by:

  
.....  
Zameer Mohammed Choudrey CBE - Director

  
.....  
Dawood Pervez - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents rents and service charges receivable net of VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

No provision has been made for deferred tax on gains recognised on revaluing properties to its market value as the company does not intend to sell the revalued assets.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2014 and 31 August 2015	58,835
<b>DEPRECIATION</b>	
At 1 September 2014	54,417
Charge for year	1,104
At 31 August 2015	55,521
<b>NET BOOK VALUE</b>	
At 31 August 2015	3,314
At 31 August 2014	4,418

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2015

3. INVESTMENT PROPERTY

	Total £
<b>COST</b>	
At 1 September 2014	4,821,488
Additions	86,154
	<hr/>
At 31 August 2015	4,907,642
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2015	4,907,642
	<hr/>
At 31 August 2014	4,821,488
	<hr/>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	1,005,000	1,110,000
	<hr/>	<hr/>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>