

CENTRAL PATTERNMAKING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 NOVEMBER 2015



HOWELL DAVIES LIMITED

Chartered Accountants
Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

CENTRAL PATTERNMAKING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2015

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CENTRAL PATTERNMAKING LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF CENTRAL PATTERNMAKING LIMITED

YEAR ENDED 30 NOVEMBER 2015

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



HOWELL DAVIES LIMITED
Chartered Accountants

Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

18 July 2016

CENTRAL PATTERNMAKING LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2015

	Note	2015 £	2014 £
Fixed Assets	2		
Tangible assets		1,086,984	1,167,534
Current Assets			
Stocks		40,753	44,914
Debtors	3	748,806	772,471
Investments		262,798	192,217
Cash at bank and in hand		493,271	481,860
		<u>1,545,628</u>	<u>1,491,462</u>
Creditors: Amounts Falling due Within One Year	4	<u>506,396</u>	<u>481,943</u>
Net Current Assets		1,039,232	1,009,519
Total Assets Less Current Liabilities		<u>2,126,216</u>	<u>2,177,053</u>
Creditors: Amounts Falling due after More than One Year	5	92,082	177,524
Provisions for Liabilities		81,342	93,776
		<u>1,952,792</u>	<u>1,905,753</u>
Capital and Reserves			
Called up equity share capital	7	20,200	20,200
Profit and loss account		1,932,592	1,885,553
Shareholders' Funds		<u>1,952,792</u>	<u>1,905,753</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 7 form part of these abbreviated accounts.

CENTRAL PATTERNMAKING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 2015

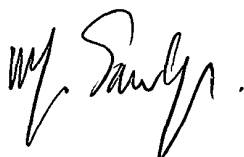
For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18 July 2016, and are signed on their behalf by:



M J Sawbridge

Company Registration Number: 01245144

The notes on pages 4 to 7 form part of these abbreviated accounts.

CENTRAL PATTERNMAKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2015

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% Straight Line
Plant & Machinery	-	15% Reducing Balance
Fixtures & Fittings	-	15% Reducing Balance
Motor Vehicles	-	25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

CENTRAL PATTERNMAKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2015

1. Accounting Policies *(continued)*

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Deferred Government Grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to the Profit and Loss Account by equal annual instalments over the expected useful lives of the relevant assets.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 December 2014	2,156,570
Additions	87,724
Disposals	(27,110)
At 30 November 2015	<u><u>2,217,184</u></u>
Depreciation	
At 1 December 2014	989,036
Charge for year	163,487
On disposals	(22,323)
At 30 November 2015	<u><u>1,130,200</u></u>
Net Book Value	
At 30 November 2015	<u><u>1,086,984</u></u>
 At 30 November 2014	 <u><u>1,167,534</u></u>

3. Debtors

Debtors include amounts of £159,262 (2014 - £216,267) falling due after more than one year.

CENTRAL PATTERNAKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2015

4. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Bank Loan	7,802	7,656
Hire purchase agreements	77,640	77,840
	<u>85,442</u>	<u>85,496</u>

5. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015 £	2014 £
Other creditors including taxation and social security	<u>92,082</u>	<u>177,524</u>

6. Related Party Transactions

The company was under the control of Mrs J Sawbridge throughout the current and previous year. Mr M Sawbridge is the managing director of the company.

Dividends amounting to £355,000 (2014: £230,000) were paid to Mrs J Sawbridge and Mr M Sawbridge during the year.

At the year end, Sawbridge Investments Limited, a company with which both J M Sawbridge and M J Sawbridge are directors, owed the company £159,262 (2014 : £216,267) on a loan account.

7. Share Capital

Authorised share capital:

	2015 £	2014 £
20,000 Ordinary shares of £1 each	20,000	20,000
50 'A' Ordinary Non Voting shares of £1 each	50	50
50 'B' Ordinary Non Voting shares of £1 each	50	50
50 'C' Ordinary Non Voting shares of £1 each	50	50
50 'D' Ordinary Non Voting shares of £1 each	50	50
	<u>20,200</u>	<u>20,200</u>

CENTRAL PATTERNMAKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2015

7. Share Capital *(continued)*

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	20,000	20,000	20,000	20,000
'A' Ordinary Non Voting shares of £1 each	50	50	50	50
'B' Ordinary Non Voting shares of £1 each	50	50	50	50
'C' Ordinary Non Voting shares of £1 each	50	50	50	50
'D' Ordinary Non Voting shares of £1 each	50	50	50	50
	<u>20,200</u>	<u>20,200</u>	<u>20,200</u>	<u>20,200</u>