

REGISTERED NUMBER: 03021318 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

FOR

CENTRAL PROPERTIES (SOUTHERN) LIMITED



CENTRAL PROPERTIES (SOUTHERN) LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2015**

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CENTRAL PROPERTIES (SOUTHERN) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015**

DIRECTOR: P J Judd

REGISTERED OFFICE: 49 Park Lane
Fareham
Hampshire
PO16 7LE

REGISTERED NUMBER: 03021318 (England and Wales)

ACCOUNTANTS: A B A
Chartered Accountants
49 Park Lane
Fareham
Hampshire
PO16 7LE

ABBREVIATED BALANCE SHEET
31 AUGUST 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	5,952,473	5,329,500
CURRENT ASSETS			
Debtors		179,899	179,424
Cash at bank		4,051	4,626
		<u>183,950</u>	<u>184,050</u>
CREDITORS			
Amounts falling due within one year	3	<u>146,182</u>	<u>147,992</u>
NET CURRENT ASSETS		<u>37,768</u>	<u>36,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,990,241</u>	<u>5,365,558</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>3,312,068</u>	<u>3,331,799</u>
NET ASSETS		<u><u>2,678,173</u></u>	<u><u>2,033,759</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		3,308,290	2,679,835
Profit and loss account		(630,217)	(646,176)
SHAREHOLDERS' FUNDS		<u><u>2,678,173</u></u>	<u><u>2,033,759</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 May 2016 and were signed by:

A handwritten signature in black ink, appearing to read 'P Judd', with a long horizontal stroke extending to the right.

P J Judd - Director

CENTRAL PROPERTIES (SOUTHERN) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Turnover

Turnover represents rents receivable during the year.

Investment properties

These represent properties held by the company for their investment potential. They are included in the balance sheet at market value as determined by the director.

Mortgage arrangement fees

Mortgage arrangement fees are apportioned over the initial mortgage term, during which early redemption penalties could be charged. It has been assumed that no such penalties will be incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 September 2014	5,413,795
Additions	630,381
	<hr/>
At 31 August 2015	6,044,176
	<hr/>
DEPRECIATION	
At 1 September 2014	84,295
Charge for year	7,408
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At 31 August 2015	91,703
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NET BOOK VALUE	
At 31 August 2015	5,952,473
	<hr/>
At 31 August 2014	5,329,500
	<hr/>

CENTRAL PROPERTIES (SOUTHERN) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2015**

3. CREDITORS

Creditors include an amount of £3,331,804 (2014 - £3,350,800) for which security has been given.

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	318,638	342,304
	<u>318,638</u>	<u>342,304</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2015 and 31 August 2014:

	2015	2014
	£	£
P J Judd		
Balance outstanding at start of year	179,424	179,592
Amounts repaid	(1,550)	(168)
Balance outstanding at end of year	<u>177,874</u>	<u>179,424</u>

CENTRAL PROPERTIES (SOUTHERN) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
CENTRAL PROPERTIES (SOUTHERN) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2015 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



A B A
Chartered Accountants
49 Park Lane
Fareham
Hampshire
PO16 7LE

Date:

27/05/2016