

R0C

COMPANY REGISTRATION NUMBER 2945322

CHALFONT TILE CENTRE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
29 FEBRUARY 2016

THURSDAY



A5CMQG1C

A29

04/08/2016

#311

COMPANIES HOUSE

CHALFONT TILE CENTRE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2016

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

CHALFONT TILE CENTRE LIMITED

ABBREVIATED BALANCE SHEET

29 FEBRUARY 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>90,608</u>	<u>92,802</u>
CURRENT ASSETS			
Stocks		5,770	6,160
Debtors		717	767
Cash at bank and in hand		<u>556</u>	<u>4,241</u>
		7,043	11,168
CREDITORS: Amounts falling due within one year		<u>30,637</u>	<u>35,127</u>
NET CURRENT LIABILITIES		(23,594)	(23,959)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67,014</u>	<u>68,843</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>66,914</u>	<u>68,743</u>
SHAREHOLDERS' FUNDS		<u>67,014</u>	<u>68,843</u>


For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 11 July 2016, and are signed on their behalf by:


Mrs M Hutchinson

Company Registration Number: 2945322

The notes on pages 2 to 3 form part of these abbreviated accounts.

CHALFONT TILE CENTRE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25%
Motor Vehicles	-	25%
Equipment	-	25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2015	105,400
Disposals	<u>(6,500)</u>
At 29 February 2016	<u>98,900</u>
DEPRECIATION	
At 1 March 2015	12,598
On disposals	<u>(4,306)</u>
At 29 February 2016	<u>8,292</u>
NET BOOK VALUE	
At 29 February 2016	<u>90,608</u>
At 28 February 2015	<u><u>92,802</u></u>

CHALFONT TILE CENTRE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2016

3. SHARE CAPITAL

Authorised share capital:

	2016	2015
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>