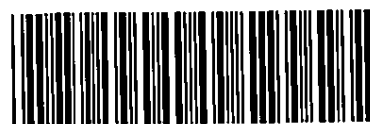


**CLARE SCAFFOLDING LIMITED**

**FINANCIAL STATEMENTS**

**28 FEBRUARY 2009**

WEDNESDAY



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COMPANIES HOUSE

**CLARE SCAFFOLDING LIMITED  
BALANCE SHEET AND ACCOUNTS**

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## **CLARE SCAFFOLDING LIMITED**

### **REPORT OF THE DIRECTORS**

The Directors have pleasure in presenting their report together with the accounts of the Company for the year ended 28 February 2009.

#### **Statement of Directors Responsibilities**

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the Profit and Loss of the Company for that period. In preparing those Financial Statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the Going Concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the Assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Principal Activities**

The principal activity of the Company is the provision of scaffolding services.

#### **Directors**

The directors who served during the period 28 February 2009 to the date of this report are as follows:

Mr S Dickens  
Mr M Cadman

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

#### **ON BEHALF OF THE BOARD:**

  
Mr S Dickens — Secretary

Date: December 28, 2009

**CLARE SCAFFOLDING LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 28 FEBRUARY 2009**

	<u>Note</u>	2009 £	2008 £
Turnover		129762	46085
Cost of sales		77745	5143
		<hr/>	<hr/>
Gross profit		52017	40942
Administrative expenses		59440	30553
		<hr/>	<hr/>
Profit on ordinary activities before taxation	2	(7423)	10389
Tax on profit on ordinary activities	3	267	(2207)
		<hr/>	<hr/>
Profit on ordinary activities after taxation		(7156)	8182
Retained profit brought forward		8182	-
		<hr/>	<hr/>
Retained profit carried forward		(1026)	8182
		<hr/>	<hr/>

**CLARE SCAFFOLDING LIMITED**  
**BALANCE SHEET**  
**AS AT 28 FEBRUARY 2009**

	<u>Note</u>	<u>£</u>	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>
FIXED ASSETS	4		10251	11525
CURRENT ASSETS				
Debtors	5	22680	1579	
Bank and cash balance		-	11417	
		<u>22680</u>	<u>12996</u>	
CREDITORS: Amounts falling due within one year	6	31177	15343	
NET CURRENT LIABILITIES			<u>(8497)</u>	<u>(2347)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1754	9178
PROVISIONS FOR LIABILITIES	7		<u>(628)</u>	<u>(896)</u>
			<u>1126</u>	<u>8282</u>
CAPITAL AND RESERVES				
Called up share capital	8		100	100
Profit and loss account			1026	8182
Equity Shareholders Fund			<u>1126</u>	<u>8282</u>

Approved by the board on December 28, 2009

For the period in question the Company was entitled to exemption under subsection (1) of section 249A of the *Companies Act 1985*.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the *Companies Act 2005*.

The directors acknowledge their responsibility for:

- (1) ensuring that the Company keeps proper accounting records which comply with section 221, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 28 December 2009 and were signed on its behalf by:

S Dickens - Secretary

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the end.

**CLARE SCAFFOLDING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 28 FEBRUARY 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements were prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise), which have been applied consistently (except as stated otherwise)

**Turnover**

Turnover represents net invoiced sales of goods excluding value added tax.

**Depreciation**

Depreciation is calculated to write off the book value of each tangible fixed asset over its expected useful life on a reducing balance basis at the following annual rates:

Plant and machinery	20%on reducing balance
Computer equipment	straight line over 3 years
Motor vehicles	25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**CLARE SCAFFOLDING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 28 FEBRUARY 2009**

**2. OPERATING PROFIT**

The operating profit is stated after charging:

Depreciation – owned assets	2890
Directors' emoluments	12012

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the period was as follows:

	<b><u>2009</u></b>	<b><u>2008</u></b>
Current tax:		
UK corporation tax	-	1311
	<hr/>	<hr/>
Current tax charge	-	1311
Deferred tax		
Origination and reversal of timing differences	(267)	896
	<hr/>	<hr/>
	(267)	2207
	<hr/>	<hr/>



**CLARES SCAFFOLDING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 28 FEBRUARY 2009**

**4. TANGIBLE FIXED ASSETS**

	<b><u>Plant and machinery</u></b>
<b><u>Cost</u></b>	
At 1 March 2008	14762
Additions	1616
	<hr/>
At 28 February 2009	16378
	<hr/>
<b><u>Depreciation</u></b>	
At 1 March 2008	3237
Charge for the year	2890
	<hr/>
At 28 February 2009	6127
	<hr/>
<b><u>Net Book Values</u></b>	
At 28 February 2009	10251
	<hr/> <hr/>

**5. DEBTORS**

Amounts falling due within one year:

	<b><u>2009</u></b>	<b><u>2008</u></b>
Trade debtors	11673	-
Other debtors	11007	1579
	<hr/>	<hr/>
	22680	1579
	<hr/> <hr/>	<hr/> <hr/>

**CLARE SCAFFOLDING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 28 FEBRUARY 2009**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Amounts falling due within one year:

	<u><b>2009</b></u>	<u><b>2008</b></u>
Trade creditors	90	4981
Taxation and social security	1934	3112
Other creditors	14532	7250
Overdrawn bank account	14621	-
	<u>31177</u>	<u>15343</u>

**7. PROVISIONS FOR LIABILITIES AND CHARGES**

	<u><b>2009</b></u>	<u><b>2008</b></u>
Profit and loss account	(268)	896
	<u>628</u>	<u>896</u>
Balance at 28 February 2009	628	896

The deferred tax liability is made up as follows:

	<u><b>2009</b></u>	<u><b>2008</b></u>
Accelerated capital allowances	628	896

**8 Called up Share Capital**

	<u><b>2009</b></u>	<u><b>2008</b></u>
Authorised:		
100 Ordinary Shares of £1 each	100	100
Issued and fully paid:-		
100 Ordinary shares of £1 each	100	100

**CLARE SCAFFOLDING LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 28 FEBRUARY 2009**

	2009	2008
£	£	£
Sales	129762	46085
Cost of sales:		
Purchases	76085	3130
Plant hire	1660	2013
	<hr/>	<hr/>
	77745	5143
	<hr/>	<hr/>
Gross profit	52017	40942
Less expenditure:		
Wages	12012	11070
Rents and insurances	17566	2996
Repairs and renewals	1003	-
Printing postage and stationery	279	353
Telephone	3267	1155
Advertising	126	-
Motor expenses	6596	8215
Commercial vehicle hire	12033	-
Legal and professional fees	-	475
Accountancy fees	2059	3000
Bank charges	1270	52
Subscriptions	71	-
Entertaining	52	-
Licences and permits	180	-
Sundry expenses	37	-
Depreciation	2890	3237
	<hr/>	<hr/>
	59440	30553
	<hr/>	<hr/>
Net (loss)/profit for the year	(7423)	10389
	<hr/>	<hr/>