

**Registered Number 06764743**

**CLAREVIEW LTD**

**Abbreviated Accounts**

**31 March 2012**

## Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	40,830	54,440
Tangible	3	<u>33,514</u>	<u>39,081</u>
Total fixed assets		74,344	93,521
<b>Current assets</b>			
Debtors		54,671	25,748
Cash at bank and in hand			3,492
Total current assets		<u>54,671</u>	<u>29,240</u>
<b>Creditors: amounts falling due within one year</b>	4	(86,429)	(74,104)
<b>Net current assets</b>		(31,758)	(44,864)
<b>Total assets less current liabilities</b>		<u>42,586</u>	<u>48,657</u>
<b>Creditors: amounts falling due after one year</b>	5	(35,017)	(41,557)
<b>Provisions for liabilities and charges</b>		(6,704)	(5,527)
<b>Total net Assets (liabilities)</b>		865	1,573
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account		<u>765</u>	<u>1,473</u>
<b>Shareholders funds</b>		<u>865</u>	<u>1,573</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2012

And signed on their behalf by:

**Matthew Yates, Director**

**Michael Yates, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March  
2012

**1 Accounting policies**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Motor vehicles	20.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2011	68,050
At 31 March 2012	<u>68,050</u>

Depreciation	
At 31 March 2011	13,610
Charge for year	13,610
At 31 March 2012	<u>27,220</u>

Net Book Value	
At 31 March 2011	54,440
At 31 March 2012	<u>40,830</u>

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life. Goodwill and licence fee are amortised at a rate of 20% on a straight line basis.

**3 Tangible fixed assets**

Cost	£
At 31 March 2011	56,390
additions	6,720

disposals	(5,500)
revaluations	
transfers	
At 31 March 2012	<u>57,610</u>

Depreciation	
At 31 March 2011	17,309
Charge for year	12,087
on disposals	<u>(5,300)</u>
At 31 March 2012	<u>24,096</u>

Net Book Value	
At 31 March 2011	39,081
At 31 March 2012	<u>33,514</u>

4 **Creditors: amounts falling due within one year**

2012	2011
<u>£</u>	<u>£</u>
86,429	74,104

5 **Creditors: amounts falling due after more than one year**

2012	2011
<u>£</u>	<u>£</u>
35,017	41,557

Loans are repayable within five years. Secured creditors amount to £35,017 (2011 - £41,557).

6 **Share capital**

	2012	2011
	<u>£</u>	<u>£</u>
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100