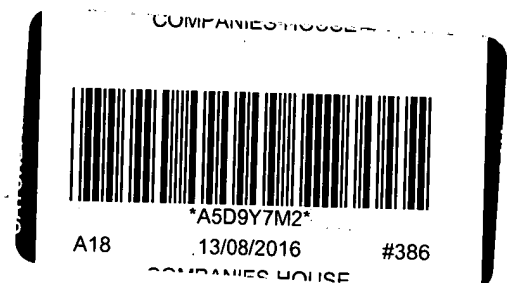


**REGISTERED NUMBER: 04641537 (England and Wales)**

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2015**  
**for**  
**Prime Direct Distribution Limited**



**Prime Direct Distribution Limited**

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for the Year Ended 31 December 2015**

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**Prime Direct Distribution Limited**

**Company Information  
for the Year Ended 31 December 2015**

**DIRECTORS:**

Mr R Stewart  
Mr S E Broughton

**SECRETARY:**

Mr R Stewart

**REGISTERED OFFICE:**

6 Little Street  
Macclesfield  
Cheshire  
SK10 1AW

**REGISTERED NUMBER:**

04641537 (England and Wales)

**ACCOUNTANTS:**

Harts Limited  
Westminster House  
10 Westminster Road  
Macclesfield  
Cheshire  
SK10 1BX

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	31.12.15 £	31.12.14 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	8,223	10,157
		<u>8,223</u>	<u>10,157</u>
<b>CURRENT ASSETS</b>			
Stocks		41,000	11,000
Debtors		127,490	76,970
Investments		1,216,224	-
Cash at bank		1,687	135,962
		<u>1,386,401</u>	<u>223,932</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	1,369,398	198,808
		<u>1,369,398</u>	<u>198,808</u>
<b>NET CURRENT ASSETS</b>		17,003	25,124
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>25,226</u>	<u>35,281</u>
<b>PROVISIONS FOR LIABILITIES</b>		1,645	2,031
<b>NET ASSETS</b>		<u>23,581</u>	<u>33,250</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		23,481	33,150
		<u>23,581</u>	<u>33,250</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>23,581</u>	<u>33,250</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

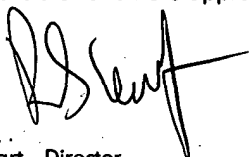
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Prime Direct Distribution Limited (Registered number: 04641537)**

**Abbreviated Balance Sheet - continued**  
**31 December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 May 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Stewart', with a long horizontal stroke extending to the right.

Mr R Stewart - Director

The notes form part of these abbreviated accounts

**Prime Direct Distribution Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- |                          |   |
|--------------------------|---|
| Improvements to property | - 20% on cost   |
| Fixtures and fittings    | - 33% on reducing balance and 15% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>2,000</u>
<b>AMORTISATION</b>	
At 1 January 2015	
and 31 December 2015	<u>2,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>-</u>

**Prime Direct Distribution Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	48,019
Additions	2,687
	<u>50,706</u>
<b>DEPRECIATION</b>	
At 1 January 2015	37,862
Charge for year	4,621
	<u>42,483</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>8,223</u>
At 31 December 2014	<u>10,157</u>

**4. CREDITORS**

Creditors include an amount of £720,183 for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.12.15 £	31.12.14 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the company paid £4,200 (2014 - £4,200) rent to Mr R. Stewart who is a director and shareholder.

This transaction was at arms length and in the normal course of business.

**7. CONTROL**

The company is jointly controlled by both directors who own 50% each of the issued share capital.