Company Registration No. 06677371 (England and Wales)	
PRIME MANAGEMENT SOLUTIONS LTD  UNAUDITED ABBREVIATED FINANCIAL STATEMENTS  FOR THE YEAR ENDED 31 AUGUST 2015	

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# **ABBREVIATED BALANCE SHEET**

## AS AT 31 AUGUST 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		532		280
Current assets					
Debtors		36,397		28,194	
Cash at bank and in hand		3,697		4,278	
		40,094		32,472	
Creditors: amounts falling due within o year	one	(38,048)		(31,861)	
Net current assets			2,046		61 <b>1</b>
Total assets less current liabilities			2,578		891
Provisions for liabilities			(106)		(71)
			2,472		820
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			2,470		818
Shareholders' funds			2,472		820

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

# Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 August 2016

Mrs J Ridley

Director

Company Registration No. 06677371

# NOTES TO THE ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 31 AUGUST 2015

# 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

## 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

## 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

15% per annum on straight line basis

## 2 Fixed assets

		Ta	angible assets £
	Cost		
	At 1 September 2014		510
	Additions		387
	At 31 August 2015		897
	Depreciation		
	At 1 September 2014		230
	Charge for the year		135
	At 31 August 2015		365
	Net book value		
	At 31 August 2015		532
			_
	At 31 August 2014		280
3	Share capital	2015	2014
	•	£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2015

#### 4 Transactions with directors

# Mr Justin Parish & Mrs Julia Ridley

Included within debtors due within one year is an amount of £31,182 (2014: £22,554) owed to the company by the directors. This amount is not expected to be repaid within nine months of the balance sheet date and therefore Section 455 tax has been applied. Interest on the overdrawn balance has been calculated at 3.25% per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.