

Company Registration No. 03286399 (England and Wales)

**PREMIUM SELECT MARKETING CORPORATION
LIMITED**

**REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2015**



PREMIUM SELECT MARKETING CORPORATION LIMITED

COMPANY INFORMATION

Director	Mrs G P Nicholls
Secretary	Pennsec Limited
Company number	03286399
Registered office	Norton House 1 Stewart Road Basingstoke Hampshire RG24 8NF
Accountants	RSM UK Tax and Accounting Limited Chartered Accountants Springpark House Basing View Basingstoke Hampshire RG21 4HG

PREMIUM SELECT MARKETING CORPORATION LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The director presents her report and unaudited financial statements for the year ended 31 December 2015.

Principal activities

The company is dormant and has not traded during the year. There are no plans to re-activate it.

Director

The director who held office during the year and up to the date of signature of the financial statements was as follows:

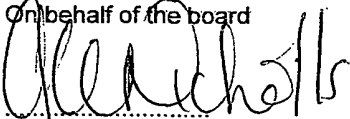
Mrs G P Nicholls

Qualifying third party indemnity provisions

IDS Group Inc. has indemnified the director of the company against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision was in force during the year and up to the date of this report.

This report has been prepared in accordance with the provisions relating applicable to companies entitled to the small companies exemption.

On behalf of the board



Mrs G P Nicholls

Director

16 August 2016

PREMIUM SELECT MARKETING CORPORATION LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS

FOR THE YEAR ENDED 31 DECEMBER 2015

		2015	2014
	Notes	£	£
Turnover		-	-
Taxation		-	-
Profit for the financial year	5	-	-
Total comprehensive income for the year		-	-
Retained earnings at 1 January 2015		109,413	109,413
Retained earnings at 31 December 2015		109,413	109,413

PREMIUM SELECT MARKETING CORPORATION LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
Current assets					
Debtors	3	1,009,413		1,009,413	
Creditors: amounts falling due within one year		-		-	
Net assets			<u>1,009,413</u>		<u>1,009,413</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Share premium account			899,000		899,000
Profit and loss reserves	5		<u>109,413</u>		<u>109,413</u>
Total equity			<u>1,009,413</u>		<u>1,009,413</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

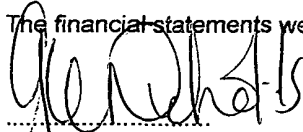
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements:

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements:

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 16 August 2016



 Mrs G P Nicholls
 Director

PREMIUM SELECT MARKETING CORPORATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

Company information

Premium Select Marketing Corporation Limited is a private company limited by shares incorporated in England and Wales. The registered office is Norton House, 1 Stewart Road, Basingstoke, Hampshire, RG24 8NF.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared on the historical cost convention. The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

First time adoption of FRS102

These financial statements are the first financial statements of Premium Select Marketing Corporation Limited prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102). The financial statements of Premium Select Marketing Corporation Limited for the year ended 31 December 2014 were prepared in accordance with previous UK GAAP.

Some of the FRS 102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from previous UK GAAP. Consequently, the directors have amended certain accounting policies to comply with FRS 102. The directors have also taken advantage of certain exemptions from the requirements of FRS 102 permitted by FRS 102 Chapter 35 'Transition to this FRS'.

Comparative figures have been restated to reflect the adjustments made, except to the extent that the directors have taken advantage of exemptions to retrospective application of FRS 102 permitted by FRS 102 Chapter 35 'Transition to this FRS'. Adjustments are recognised directly in retained earnings at the transition date.

Going concern

The director considers the year end financial position to be satisfactory and expects the company to remain dormant for the foreseeable future.

2 Employees

There were no employees in the year (2014: nil).

3 Debtors

	2015	2014
	£	£
Amounts falling due within one year:		
Amounts due from group undertakings	1,009,413	1,009,413

PREMIUM SELECT MARKETING CORPORATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

4 Called up share capital

	2015 £	2014 £
Ordinary share capital		
Issued and fully paid		
500 Ordinary-A shares of £1 each	500	500
500 Ordinary-B shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>

Both types of shares have attached to them full voting, dividend and capital distribution (including on winding up) rights; they do not confer any rights of redemption and rank pari passu save as set out in the articles

5 Reserves

	2015 £	2014 £
At the beginning and end of the year	<u>109,413</u>	<u>109,413</u>

Reserves of the company represent the following:

Retained earnings

Cumulative profit and loss net of distribution to owners:

6 Parent company

The company's immediate parent company is IDS Group Limited and its ultimate parent company is IDS Group Inc. The company's ultimate controlling party is Nicollet LLC, a Delaware limited liability company.

IDS Group Inc. is the only holding company for which group accounts are prepared and of which the company is a member.