

**Registration number 03931602**

**Property South West Limited**

**Abbreviated accounts**

**for the year ended 31 May 2016**



# **Property South West Limited**

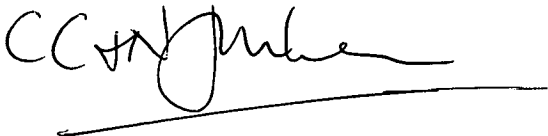
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**Property South West Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Property South West Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2016 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**C C & N J M Lee**

**Primrose Cottage  
Hargrave  
Bury St Edmunds  
Suffolk  
IP29 5HX**

**Date: 20 February 2017**

**Property South West Limited**

**Abbreviated balance sheet  
as at 31 May 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		2,454		-
<b>Current assets</b>					
Debtors		7,518		21,609	
Cash at bank and in hand		3,244		9,493	
		<u>10,762</u>		<u>31,102</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(33,637)</u>		<u>(47,837)</u>	
<b>Net current liabilities</b>			<u>(22,875)</u>		<u>(16,735)</u>
<b>Total assets less current liabilities</b>			<u>(20,421)</u>		<u>(16,735)</u>
<b>Deficiency of assets</b>			<u>(20,421)</u>		<u>(16,735)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			<u>(20,521)</u>		<u>(16,835)</u>
<b>Shareholders' funds</b>			<u>(20,421)</u>		<u>(16,735)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Property South West Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 May 2016**

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 15 February 2017, and are signed on their behalf by:



**S M Ward**  
**Director**

**Registration number 3931602**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Property South West Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2016**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 20% straight line

**1.4. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 June 2015	19,497
Additions	3,066
At 31 May 2016	<u>22,563</u>
<b>Depreciation</b>	
At 1 June 2015	19,497
Charge for year	612
At 31 May 2016	<u>20,109</u>
<b>Net book values</b>	
At 31 May 2016	<u><u>2,454</u></u>

**Property South West Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2016**

..... continued

<b>3. Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>