REGISTERED NUMBER: 04986961 (England and Wales)

Property Sky Limited

Abbreviated Accounts for the Year Ended 30 November 2016

Property Sky Limited

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for the year ended 30 November 2016

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Property Sky Limited (Registered number: 04986961)

Abbreviated Balance Sheet
30 November 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Stocks		108,167	108,167
Debtors		493	493
Cash at bank and in hand		530	530
TOTAL ASSETS LESS CURRENT LIABILITIES		109,190	109,190
CREDITORS			
Amounts falling due after more than one year		87,494	87,494
NET ASSETS		21,696	21,696
CAPITAL AND RESERVES			
Called up share capital	2	99	99
Profit and loss account		21,597	21,597
SHAREHOLDERS' FUNDS		21,696	21,696

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 July 2017 and were signed on its behalf by:

A C Reynolds - Director

The notes form part of these abbreviated accounts

Property Sky Limited

Notes to the Abbreviated Accounts
for the year ended 30 November 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company did not trade during the year or the preceding year.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
99	ordinary	£1	99	99