

AMENDING

Registered number
7064144

PSALM 121 LIMITED

Abbreviated Accounts

31 December 2015

TUESDAY



A5YBRMM3

A16

17/01/2017

#184

COMPANIES HOUSE

AMENDING

PSALM 121 LIMITED

Registered number:

7064144

Abbreviated Balance Sheet

as at 31 December 2015

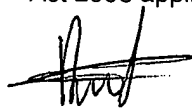
	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	##	10,500	10,500
Tangible assets	2	933	1,244
		<u>11,433</u>	<u>11,744</u>
Current assets			
Stocks		2,605	2,894
Debtors		4,396	9,537
Cash at bank and in hand		1,985	2,221
		<u>8,986</u>	<u>14,652</u>
Creditors: amounts falling due within one year		<u>(5,384)</u>	<u>(6,170)</u>
Net current assets		3,602	8,482
Net assets		<u>15,035</u>	<u>20,226</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		15,034	20,225
Shareholder's funds		<u>15,035</u>	<u>20,226</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J Asade

Director

Approved by the board on 9-1-17

Basis of preparation

Turnover

Depreciation

Equipment, fixtures & fittings	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Cost

At 1 January 2015	10,500
At 31 December 2015	10,500

Amortisation

At 31 December 2015

Net book value

At 31 December 2015	10,500
At 31 December 2014	10,500

2 Tangible fixed assets

3

Cost

At 1 January 2015	5,232
At 31 December 2015	5,232

Depreciation

At 1 January 2015	3,988
Charge for the year	<u>311</u>
At 31 December 2015	4,299

Net book value

At 31 December 2015	933
At 31 December 2014	1,244

AMENDING

PSALM 121 LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>