

Abbreviated Accounts for the Year Ended 31 March 2016

for

Psychology Expert(UK)Ltd

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for the Year Ended 31 March 2016

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DIRECTORS:

Dr E Farhy
Mrs H Farhy

REGISTERED OFFICE:

1 London Road
Shenley
Radlett
Hertfordshire
WD7 9EW

REGISTERED NUMBER:

07776240 (England and Wales)

ACCOUNTANTS:

CAS MCGEE LTD
Chartered Certified Accountants
130a Darkes Lane
Potters Bar
Hertfordshire
EN6 1AF

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		111,425		133,710
Tangible assets	3		<u>5,419</u>		<u>2,837</u>
			116,844		136,547
CURRENT ASSETS					
Debtors		61,768		67,977	
Investments		30,000		30,000	
Cash at bank and in hand		<u>32,580</u>		<u>91,200</u>	
		124,348		189,177	
CREDITORS					
Amounts falling due within one year		<u>147,281</u>		<u>229,650</u>	
NET CURRENT LIABILITIES			<u>(22,933)</u>		<u>(40,473)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>93,911</u>		<u>96,074</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>93,811</u>		<u>95,974</u>
SHAREHOLDERS' FUNDS			<u>93,911</u>		<u>96,074</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2016 and were signed on its behalf by:

Dr E Farhy - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Purchased goodwill arising on acquisition is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life of 10 years.

Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>222,850</u>
AMORTISATION	
At 1 April 2015	89,140
Amortisation for year	<u>22,285</u>
At 31 March 2016	<u>111,425</u>
NET BOOK VALUE	
At 31 March 2016	<u>111,425</u>
At 31 March 2015	<u>133,710</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	7,358
Additions	4,388
At 31 March 2016	<u>11,746</u>
DEPRECIATION	
At 1 April 2015	4,521
Charge for year	1,806
At 31 March 2016	<u>6,327</u>
NET BOOK VALUE	
At 31 March 2016	<u>5,419</u>
At 31 March 2015	<u>2,837</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
Dr E Farhy		
Balance outstanding at start of year	(189,578)	(211,005)
Amounts advanced	63,621	21,427
Amounts repaid	-	-
Balance outstanding at end of year	<u>(125,957)</u>	<u>(189,578)</u>

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