

Unaudited Financial Statements for the Year Ended 30 June 2016

for

Purple Foods Ltd

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for the Year Ended 30 June 2016

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Purple Foods Ltd

Company Information
for the Year Ended 30 June 2016

DIRECTORS:

Mrs K Hawken
A N Hawken

REGISTERED OFFICE:

Linden Cottage
Kings Gardens
Grantham
Lincolnshire
NG31 8TY

REGISTERED NUMBER:

07120169 (England and Wales)

ACCOUNTANTS:

Jackson JMR
Suite 45
Autumn Park Business Centre
Dysart Road
Grantham
Lincolnshire
NG31 7EU

Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		2,420		3,270
CURRENT ASSETS					
Stocks		500		5,485	
Debtors	3	18,668		4,068	
Cash at bank		<u>3,218</u>		<u>5,865</u>	
		22,386		15,418	
CREDITORS					
Amounts falling due within one year	4	<u>24,119</u>		<u>22,616</u>	
NET CURRENT LIABILITIES			<u>(1,733)</u>		<u>(7,198)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			687		(3,928)
CREDITORS					
Amounts falling due after more than one year	5		(7,000)		-
PROVISIONS FOR LIABILITIES	7		<u>(654)</u>		<u>(654)</u>
NET LIABILITIES			<u>(6,967)</u>		<u>(4,582)</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account			<u>(6,969)</u>		<u>(4,584)</u>
SHAREHOLDERS' FUNDS			<u>(6,967)</u>		<u>(4,582)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Purple Foods Ltd (Registered number: 07120169)

Balance Sheet - continued
30 June 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2017 and were signed on its behalf by:

A N Hawken - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2015	9,405
Disposals	<u>(5,671)</u>
At 30 June 2016	<u>3,734</u>
DEPRECIATION	
At 1 July 2015	6,135
Charge for year	750
Eliminated on disposal	<u>(5,571)</u>
At 30 June 2016	<u>1,314</u>
NET BOOK VALUE	
At 30 June 2016	<u>2,420</u>
At 30 June 2015	<u>3,270</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2016

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.16	30.6.15
	£	£
Trade debtors	6,225	1,931
Amounts owed by associates	12,443	-
Other debtors	-	2,137
	<u>18,668</u>	<u>4,068</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.16	30.6.15
	£	£
Bank loans and overdrafts	-	2,428
Trade creditors	4,411	7,175
Taxation and social security	1,841	1,308
Other creditors	17,867	11,705
	<u>24,119</u>	<u>22,616</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.16	30.6.15
	£	£
Other creditors	<u>7,000</u>	<u>-</u>

6. **LOANS**

An analysis of the maturity of loans is given below:

	30.6.16	30.6.15
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>2,428</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>7,000</u>	<u>-</u>

7. **PROVISIONS FOR LIABILITIES**

	30.6.16	30.6.15
	£	£
Deferred tax		
Accelerated capital allowances	<u>654</u>	<u>654</u>

		Deferred tax
		£
Balance at 1 July 2015		654
Balance at 30 June 2016		<u>654</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2016

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Purple Foods Ltd

Report of the Accountants to the Directors of
Purple Foods Ltd

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2016 set out on pages to and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Jackson JMR
Suite 45
Autumn Park Business Centre
Dysart Road
Grantham
Lincolnshire
NG31 7EU

24 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.