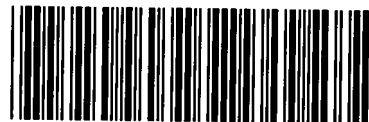


PW SUPPLIES LIMITED

CO. NUMBER: 7325855

**ABBREVIATED
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED
MARCH 31, 2016**

MONDAY



A5L7709T

A16

05/12/2016

#157

COMPANIES HOUSE

PW SUPPLIES LIMITED

ACCOUNTANTS REPORT ON THE ABBREVIATED FINANCIAL STATEMENTS

**Accountants Report
on the unaudited financial statements of the directors of
P W Supplies Limited**

The following reproduces the text of the report prepared for the purposes of section 477 of the Companies Act 2006 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended March 31,2016 set out on pages 4 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

**110 Whitchurch Road
Cardiff
CF14 3LY**

May 5,2016



**DHB Accountants
Chartered Accountants**

PW SUPPLIES LIMITED
ABBREVIATED BALANCE SHEET AS AT
MARCH 31, 2016

	Note	£	2016 £	2015 £
FIXED ASSETS				
Tangible	2		3455	<u>16727</u>
CURRENT ASSETS				
Stock		65000		68496
Debtors		34283		51792
Cash at bank & in hand		0		1
		<u>99283</u>		<u>120289</u>
CREDITOR :Amounts falling due within one year		<u>184728</u>		<u>198221</u>
NET CURRENT ASSETS/(LIABILITIES)			-85445	-77932
CREDITORS:Amounts falling due after more than one year				
Loans			19801	17271
Obligations under fiance leases and hire purchase contracts			2757	11554
			<u>-104548</u>	<u>-90030</u>
CAPITAL & RESERVES				
Called up share capital	3		1	1
Profit and loss account			-104549	-90031
SHAREHOLDERS FUNDS			<u>-104548</u>	<u>-90030</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the financial statements for the year by virtue of Section 477, and hat no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for :

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 39 5 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective 2008).

The abbreviated financial statements have been prepared in accordance with the provisions of the Act relating to small companies.

 Mr. F.S. Hutchings

May 5, 2016

The notes on pages 3 to 4 form part of these accounts
Page 2

PW SUPPLIES LIMITED

MARCH 31, 2016

NOTES TO THE ABBREVIATED ACCOUNTS

1.ACCOUNTING POLICIES

BASIS OF ACCOUNTS

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities.

DEPRECIATION

Depreciation is calculated so as to write off the cost or valuation of an asset , less its estimated residual value, over the useful economic life of that asset as follows:

Plant & machinery	-	25% p.a. straight line
Office fixtures & fittings	-	25% p.a. straight line
Motor vehicles	-	25% p.a. straight line

STOCKS

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated on a first in , first out basis.

WORK IN PROGRESS

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for the foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

TURNOVER

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities, and is stated net of value added tax.

DEFERRED TAX

No provision for deferred taxation is made in the financial statements as the directors are of the opinion that no liability will arise on timing differences in the foreseeable future.

OPERATING LEASE RENTALS

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

HIRE PURCHASE AGREEMENTS

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

NOTES TO THE ABBREVIATED ACCOUNTS
(CONTINUED)

2.FIXED ASSETS

		Total	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
		£	£	£	£
Cost at	1.4.15	68801	13397	48831	6573
Additions		0	0	0	0
Disposals		22651	0	22651	0
At 31.3.16		<u>46150</u>	<u>13397</u>	<u>26180</u>	<u>6573</u>
Depreciation	1.4.15	52073	13393	33054	5626
Charge for the year		7071	0	6544	527
Disposals		16449	0	16449	0
At 31.3.16		<u>42695</u>	<u>13393</u>	<u>23149</u>	<u>6153</u>
Net book value:					
At 31.3.16		<u>3454</u>	<u>4</u>	<u>3031</u>	<u>420</u>
At 31.3.15		<u>16727</u>	<u>4</u>	<u>15777</u>	<u>947</u>

Included in the net book value of £3454 is £3031 (2015 - £15776) relating to assets held under hire purchase agreements.

3.SHARE CAPITAL

	No.	2016 £	No.	2015 £
Issue and fully paid of 25p	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>