

QUALITY SERVICE STANDARDS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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QUALITY SERVICE STANDARDS LIMITED

COMPANY INFORMATION

DIRECTORS

A Neave
M Purdie
I J Studd (appointed 1 July 2015)

COMPANY SECRETARY

P J Swindon

REGISTERED NUMBER

03804633

REGISTERED OFFICE

Tangent House
62 Exchange Road
Watford
Herts
WD18 0TG

ACCOUNTANTS

Wellers
1 Vincent Square
London
SW1P 2PN

QUALITY SERVICE STANDARDS LIMITED

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QUALITY SERVICE STANDARDS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report and the unaudited financial statements for the year ended 31 December 2015.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activities of the company are the provision of quality assessment services to the removals industry.

DIRECTORS

The directors who served during the year were:

S Vickers (resigned 31 July 2015)

A Neave

M Purdie

J T Thompson (appointed 22 May 2015, resigned 5 February 2016)

I J Studd (appointed 1 July 2015)

QUALITY SERVICE STANDARDS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board and signed on its behalf.



.....
P J Swindon
Secretary

Date: 11 April 2016

QUALITY SERVICE STANDARDS LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF QUALITY SERVICE STANDARDS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Quality Service Standards Limited for the year ended 31 December 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of directors of Quality Service Standards Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Quality Service Standards Limited and state those matters that we have agreed to state to the Board of directors of Quality Service Standards Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Quality Service Standards Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Quality Service Standards Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Quality Service Standards Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Quality Service Standards Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Wellers
1 Vincent Square
London
SW1P 2PN

11 April 2016

QUALITY SERVICE STANDARDS LIMITED
REGISTERED NUMBER: 03804633

BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	2014 £
CURRENT ASSETS				
Debtors	2	115,771	86,364	
Cash at bank		6,907	28,706	
		<u>122,678</u>	<u>115,070</u>	
CREDITORS: amounts falling due within one year	3	<u>(154,411)</u>	<u>(146,803)</u>	
NET CURRENT LIABILITIES			<u>(31,733)</u>	<u>(31,733)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(31,733)</u>	<u>(31,733)</u>
CAPITAL AND RESERVES				
Called up share capital	4	2	2	
Profit and loss account	5	<u>(31,735)</u>	<u>(31,735)</u>	
SHAREHOLDERS' DEFICIT	6	<u>(31,733)</u>	<u>(31,733)</u>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



I J Studd
Director

Date: 11 April 2016

The notes on pages 6 to 7 form part of these financial statements.

QUALITY SERVICE STANDARDS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Note	2015 £	2014 £
TURNOVER	1	271,075	248,123
Cost of sales		(184,337)	(180,940)
GROSS PROFIT		86,738	67,183
Administrative expenses		(86,738)	(66,697)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	486
Tax on profit on ordinary activities		-	-
PROFIT FOR THE FINANCIAL YEAR	5	-	486

The notes on pages 6 to 7 form part of these financial statements.

QUALITY SERVICE STANDARDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The parent company has agreed to support the company financially for the foreseeable future.

The company's directors have agreed not to pay any further dividends until the balance sheet is in a net asset position.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

2. DEBTORS

	2015 £	2014 £
Trade debtors	114,614	84,960
Prepayments	1,157	1,404
	<u>115,771</u>	<u>86,364</u>

3. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	3,510	17,514
Amounts owed to group undertakings	140,181	116,661
Other taxation and social security	3,404	5,459
Other creditors	7,316	7,169
	<u>154,411</u>	<u>146,803</u>

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

QUALITY SERVICE STANDARDS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

5. RESERVES

	Profit and loss account £
At 1 January 2015 and 31 December 2015	(31,735)

6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' DEFICIT

	2015 £	2014 £
Opening shareholders' deficit	(31,733)	(32,219)
Profit for the financial year	-	486
Closing shareholders' deficit	(31,733)	(31,733)

7. RELATED PARTY TRANSACTIONS

Included within creditors falling due within one year is an amount of £140,181 (2014: £116,661) owing to the ultimate parent undertaking. No interest is accruing on this balance and there are no formal repayment terms in place.

At the balance sheet date, debtors included an amount of £93,657 (2014: £64,630) owed by the ultimate parent undertaking.

In both the current and prior year the company provided supplies in the normal course of business to companies in which certain directors have a controlling interest. Such transactions are not considered to be material.

8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking is The British Association of Removers Limited, a company limited by guarantee and a company registered in Great Britain.