

Qumran Care Limited

**Unaudited Abbreviated Accounts
Year Ended 31 October 2011**

Company Registration Number 0725592

Qumran Care Limited
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Qumran Care Limited
Abbreviated Balance Sheet
31 October 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets	<u>2</u>	52,003	78,003
Tangible fixed assets	<u>2</u>	801,438	809,150
		<u>853,441</u>	<u>887,153</u>
Current assets			
Stocks		6,200	5,959
Debtors		81,674	19,941
Cash at bank and in hand		<u>17,482</u>	<u>26,328</u>
		105,356	52,228
Creditors: Amounts falling due within one year		<u>(217,875)</u>	<u>(257,216)</u>
Net current liabilities		<u>(112,519)</u>	<u>(204,988)</u>
Total assets less current liabilities		740,922	682,165
Creditors: Amounts falling due after more than one year		(536,306)	(618,627)
Provisions for liabilities		<u>(14,514)</u>	<u>(12,075)</u>
Net assets		<u>190,102</u>	<u>51,463</u>
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Profit and loss account		<u>190,002</u>	<u>51,363</u>
Shareholders' funds		<u>190,102</u>	<u>51,463</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

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For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 September 2016 and signed on its behalf by:

N Ahmad
Director

Company Registration Number 07255926

The notes on pages 3 to 5 form an integral part of these financial statements.

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Notes to the Abbreviated Accounts
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised and classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their useful economic life.

Asset class	Amortisation method and rate
Goodwill	5 years, straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

The freehold property is capitalised at cost, which includes all purchase fees and taxes. In the opinion of the directors, the carrying value of the freehold property is in excess of the cost within the accounts. The property is not expected to depreciate due to the necessary upkeep required in the course of the trade and therefore no depreciation has been provided within the accounts. This is a departure from normal accounting policy as required under the Companies Act 2006.

Asset class	Depreciation method and rate
Freehold property	None
Fixtures, fittings and equipment	15% reducing balance basis
Motor vehicle	20% reducing balance basis
Office equipment	3 years, straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

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Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2014	130,003	872,889	1,002,892
Additions	-	17,111	17,111
Disposals	-	(3,450)	(3,450)
At 31 October 2015	<u>130,003</u>	<u>886,550</u>	<u>1,016,553</u>
Depreciation			
At 1 November 2014	52,000	63,739	115,739
Charge for the year	26,000	21,593	47,593
Eliminated on disposals	-	(220)	(220)
At 31 October 2015	<u>78,000</u>	<u>85,112</u>	<u>163,112</u>
Net book value			
At 31 October 2015	<u>52,003</u>	<u>801,438</u>	<u>853,441</u>
At 31 October 2014	<u>78,003</u>	<u>809,150</u>	<u>887,153</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	16,690	16,090
Amounts falling due after more than one year	<u>519,973</u>	<u>537,203</u>
Total secured creditors	<u>536,663</u>	<u>553,293</u>

Included in the creditors are the following amounts due after more than five years:

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	2015 £	2014 £
After more than five years by instalments	<u>453,213</u>	<u>472,843</u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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