

REGISTERED NUMBER: 07130908 (England and Wales)

R & R W BARTLETT LIMITED

Abbreviated Accounts for the Year Ended 31 March 2016

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R & R W BARTLETT LIMITED

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R & R W BARTLETT LIMITED

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

R W Bartlett
R Bartlett

REGISTERED OFFICE:

Shenstone Park Farm
Little Hay
Lichfield
Staffordshire
WS14 0PZ

REGISTERED NUMBER:

07130908 (England and Wales)

AUDITORS:

Michael Duffy Partnership Limited
Statutory Auditors
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

R & R W BARTLETT LIMITED

Strategic Report for the Year Ended 31 March 2016

The directors present their strategic report for the year ended 31 March 2016.

REVIEW OF BUSINESS

Financial results

Turnover for the year to 31 March 2016 increased by 22% to £14,732,771 (2015 - £12,087,892). The company continued to be profitable in the current year, reporting an operating profit of £1,168,887 (2015 - £140,414). Net assets at the period end were £5,691,126 (2015 - £4,795,518).

Principal risks and uncertainties

The key business risk and uncertainty affecting the company is considered to relate to the growing season being compromised by the weather. To mitigate this risk and offer their customers seamless continuity the company sources parsnips grown in Spain.

Strategic priorities

The Board and management of R & RW Bartlett Limited are committed to continue to deliver the responsible growth enjoyed over recent years.

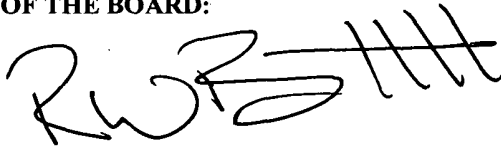
Outlook

The company currently has a good order book despite operating in a difficult market. The Board are clear about the priorities required for continued development of the business in both the medium and long term and have the proven management capability to deliver.

Key performance indicators

Given the straightforward nature of the business, the company's directors are of the opinion that analysis using key performance indicators is not necessary for an understanding of the development, performance or position of the business.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'RW Bartlett', with several horizontal strokes extending to the right.

R W Bartlett - Director

26 August 2016

R & R W BARTLETT LIMITED

Report of the Directors for the Year Ended 31 March 2016

The directors present their report with the accounts of the company for the year ended 31 March 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the packaging and wholesaling of vegetables.

DIVIDENDS

No dividends will be distributed for the year ended 31 March 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2015 to the date of this report.

R W Bartlett
R Bartlett

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

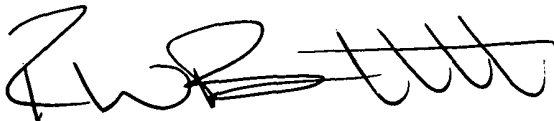
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Michael Dufty Partnership Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



R W Bartlett - Director

26 August 2016

**Report of the Independent Auditors to
R & R W Bartlett Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages five to nineteen, together with the full financial statements of R & R W Bartlett Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Michael D-H Partnership Ltd

Robert MacLaren ACA FCCA (Senior Statutory Auditor)
for and on behalf of Michael Duffy Partnership Limited
Statutory Auditors
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

26 August 2016

R & R W BARTLETT LIMITED

Abbreviated Income Statement for the Year Ended 31 March 2016

	Notes	2016 £	2015 £
TURNOVER	2	14,732,771	12,087,892
Cost of sales		(9,293,267)	(8,278,964)
		<hr/>	<hr/>
		5,439,504	3,808,928
Administrative expenses		4,270,617	3,668,514
		<hr/>	<hr/>
OPERATING PROFIT	4	1,168,887	140,414
Interest receivable and similar income		3,764	6,009
		<hr/>	<hr/>
		1,172,651	146,423
Interest payable and similar charges	5	19,111	13,554
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,153,540	132,869
Tax on profit on ordinary activities	6	257,932	33,429
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR		<hr/> <hr/> 895,608	<hr/> <hr/> 99,440

The notes form part of these abbreviated accounts

R & R W BARTLETT LIMITED

**Other Comprehensive Income
for the Year Ended 31 March 2016**

	Notes	2016 £	2015 £
PROFIT FOR THE YEAR		895,608	99,440
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>895,608</u>	<u>99,440</u>

The notes form part of these abbreviated accounts

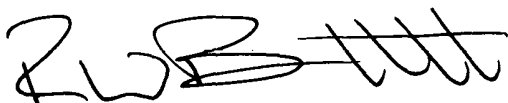
R & R W BARTLETT LIMITED (REGISTERED NUMBER: 07130908)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	8	1,400,000	1,500,000
Tangible assets	9	1,762,127	1,546,763
		<u>3,162,127</u>	<u>3,046,763</u>
CURRENT ASSETS			
Stocks	10	226,674	240,367
Debtors	11	3,183,343	1,886,935
Cash at bank		1,826,438	1,939,980
		<u>5,236,455</u>	<u>4,067,282</u>
CREDITORS			
Amounts falling due within one year	12	2,149,705	1,966,573
NET CURRENT ASSETS		<u>3,086,750</u>	<u>2,100,709</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,248,877</u>	<u>5,147,472</u>
CREDITORS			
Amounts falling due after more than one year	13	(337,350)	(182,467)
PROVISIONS FOR LIABILITIES	16	(220,401)	(169,487)
NET ASSETS		<u><u>5,691,126</u></u>	<u><u>4,795,518</u></u>
CAPITAL AND RESERVES			
Called up share capital	17	3,100,000	3,100,000
Retained earnings	18	2,591,126	1,695,518
SHAREHOLDERS' FUNDS		<u><u>5,691,126</u></u>	<u><u>4,795,518</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 26 August 2016 and were signed on its behalf by:



R W Bartlett - Director

The notes form part of these abbreviated accounts

R & R W BARTLETT LIMITED

**Statement of Changes in Equity
for the Year Ended 31 March 2016**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 April 2014	3,100,000	1,696,078	4,796,078
Changes in equity			
Dividends	-	(100,000)	(100,000)
Total comprehensive income	-	99,440	99,440
Balance at 31 March 2015	<u>3,100,000</u>	<u>1,695,518</u>	<u>4,795,518</u>
Changes in equity			
Total comprehensive income	-	895,608	895,608
Balance at 31 March 2016	<u>3,100,000</u>	<u>2,591,126</u>	<u>5,691,126</u>

The notes form part of these abbreviated accounts

R & R W BARTLETT LIMITED

**Cash Flow Statement
for the Year Ended 31 March 2016**

	Notes	2016 £	2015 £
Cash flows from operating activities			
Cash generated from operations	1	179,307	507,364
Interest element of hire purchase payments paid		(19,111)	(13,554)
Tax paid		(9,900)	(60,604)
Net cash from operating activities		<u>150,296</u>	<u>433,206</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(165,675)	(143,175)
Sale of tangible fixed assets		10,000	-
Interest received		3,764	6,009
Net cash from investing activities		<u>(151,911)</u>	<u>(137,166)</u>
Cash flows from financing activities			
Capital repayments in year		(111,927)	(77,054)
Equity dividends paid		-	(100,000)
Net cash from financing activities		<u>(111,927)</u>	<u>(177,054)</u>
(Decrease)/increase in cash and cash equivalents		<u>(113,542)</u>	<u>118,986</u>
Cash and cash equivalents at beginning of year	2	<u>1,939,980</u>	<u>1,820,994</u>
Cash and cash equivalents at end of year	2	<u><u>1,826,438</u></u>	<u><u>1,939,980</u></u>

The notes form part of these abbreviated accounts

R & R W BARTLETT LIMITED

Notes to the Cash Flow Statement for the Year Ended 31 March 2016

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	2016 £	2015 £
Profit before taxation	1,153,540	132,869
Depreciation charges	349,373	318,142
Profit on disposal of fixed assets	(3,462)	-
Finance costs	19,111	13,554
Finance income	(3,764)	(6,009)
	<u>1,514,798</u>	<u>458,556</u>
Decrease/(increase) in stocks	13,693	(2,793)
Increase in trade and other debtors	(1,296,408)	(168,074)
(Decrease)/increase in trade and other creditors	(52,776)	219,675
	<u>179,307</u>	<u>507,364</u>
Cash generated from operations	<u>179,307</u>	<u>507,364</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 March 2016

	31.3.16 £	1.4.15 £
Cash and cash equivalents	<u>1,826,438</u>	<u>1,939,980</u>

Year ended 31 March 2015

	31.3.15 £	1.4.14 £
Cash and cash equivalents	<u>1,939,980</u>	<u>1,820,994</u>

The notes form part of these abbreviated accounts

R & R W BARTLETT LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sale of vegetables to wholesale and market customers, excluding Value Added Tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- 5% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

An analysis of turnover by geographical market is given below:

	2016 £	2015 £
United Kingdom	14,048,320	11,840,784
Outside the United Kingdom	684,451	247,108
	<u>14,732,771</u>	<u>12,087,892</u>

R & R W BARTLETT LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2016

3. STAFF COSTS

	2016	2015
	£	£
Wages and salaries	903,047	864,394
Social security costs	88,720	86,790
Other pension costs	2,657	-
	<u>994,424</u>	<u>951,184</u>

The average monthly number of employees during the year was as follows:

	2016	2015
Market	8	9
Packhouse	14	13
Administration	8	7
Directors	2	2
	<u>32</u>	<u>31</u>

4. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2016	2015
	£	£
Hire of plant and machinery	15,251	13,415
Depreciation - owned assets	182,584	179,367
Depreciation - assets on hire purchase contracts	66,789	38,775
Profit on disposal of fixed assets	(3,462)	-
Goodwill amortisation	100,000	100,000
Auditors' remuneration	8,000	8,000
Auditors' remuneration for non audit work	10,000	9,600
Foreign exchange differences	-	111
Operating leases - land & buildings	98,967	101,982
Operating leases - other	29,352	2,199
	<u>-</u>	<u>-</u>
Directors' remuneration	-	-

5. INTEREST PAYABLE AND SIMILAR CHARGES

	2016	2015
	£	£
Hire purchase interest	<u>19,111</u>	<u>13,554</u>

R & R W BARTLETT LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2016

6. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2016 £	2015 £
Current tax:		
UK corporation tax	207,018	9,900
Deferred tax	50,914	23,529
Tax on profit on ordinary activities	<u>257,932</u>	<u>33,429</u>

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2016 £	2015 £
Profit on ordinary activities before tax	<u>1,153,540</u>	<u>132,869</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2015 - 20%)	230,708	26,574
Effects of:		
Expenses not deductible for tax purposes	269	684
Depreciation in excess of capital allowances	26,955	6,171
marginal rate		
Total tax charge	<u>257,932</u>	<u>33,429</u>

7. DIVIDENDS

	2016 £	2015 £
Ordinary shares of £1 each		
Final	<u>-</u>	<u>100,000</u>

8. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2015	
and 31 March 2016	<u>2,000,000</u>
AMORTISATION	
At 1 April 2015	500,000
Amortisation for year	100,000
At 31 March 2016	<u>600,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,400,000</u>
At 31 March 2015	<u>1,500,000</u>

R & R W BARTLETT LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2016

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2015	417,749	1,952,606	107,098	98,669	2,576,122
Additions	64,779	394,680	11,816	-	471,275
Disposals	-	(17,433)	-	-	(17,433)
At 31 March 2016	482,528	2,329,853	118,914	98,669	3,029,964
DEPRECIATION					
At 1 April 2015	17,000	879,870	65,491	66,998	1,029,359
Charge for year	22,655	209,491	9,309	7,918	249,373
Eliminated on disposal	-	(10,895)	-	-	(10,895)
At 31 March 2016	39,655	1,078,466	74,800	74,916	1,267,837
NET BOOK VALUE					
At 31 March 2016	442,873	1,251,387	44,114	23,753	1,762,127
At 31 March 2015	400,749	1,072,736	41,607	31,671	1,546,763

The net book value of tangible fixed assets includes £696,113 (2015 - £414,552) in respect of assets held under hire purchase contracts.

10. STOCKS

	2016 £	2015 £
Stocks	226,674	240,367

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	1,764,207	1,215,409
R & RW Bartlett partnership	1,234,724	563,108
VAT	150,790	65,181
Prepayments	33,622	43,237
	3,183,343	1,886,935

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Hire purchase contracts (see note 14)	122,117	83,327
Trade creditors	852,449	907,363
Corporation tax	207,018	9,900
Social security and other taxes	41,051	44,350
Directors' current accounts	896,446	896,446
Accruals and deferred income	30,624	25,187
	2,149,705	1,966,573

R & R W BARTLETT LIMITED

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Hire purchase contracts (see note 14)	<u>337,350</u>	<u>182,467</u>

14. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2016 £	2015 £
Net obligations repayable:		
Within one year	122,117	83,327
Between one and five years	<u>337,350</u>	<u>182,467</u>
	<u>459,467</u>	<u>265,794</u>

15. SECURED DEBTS

The following secured debts are included within creditors:

	2016 £	2015 £
Hire purchase contracts	<u>459,467</u>	<u>265,794</u>

The liability due under hire purchase, is secured on the assets of which the loan directly relate to.

16. PROVISIONS FOR LIABILITIES

	2016 £	2015 £
Deferred tax	<u>220,401</u>	<u>169,487</u>
		Deferred tax
		£
Balance at 1 April 2015		169,487
Accelerated capital allowances		<u>50,914</u>
Balance at 31 March 2016		<u>220,401</u>

17. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100,000	Ordinary	£1	100,000	100,000
3,000,000	Ordinary 'A' shares	£1	<u>3,000,000</u>	<u>3,000,000</u>
			<u>3,100,000</u>	<u>3,100,000</u>

R & R W BARTLETT LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2016

17. CALLED UP SHARE CAPITAL - continued

The ordinary shares carry all the voting rights. The ordinary shares have the right to participate in a dividend and have the right to a share in the capital of the company ranking behind the A Ordinary non voting shares.

The A ordinary non voting shares do not have the right to participate in a dividend. The A ordinary non voting shares have the right to share in the capital of the company at a fixed amount of £1 per share before any monies are paid to the holders of ordinary shares.

18. RESERVES

	Retained earnings £
At 1 April 2015	1,695,518
Profit for the year	895,608
At 31 March 2016	<u>2,591,126</u>

19. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owed the director Mr R Bartlett £148,128 (2015 £148,128) and owed the director Mr R W Bartlett £748,318 (2015 £748,318).

20. RELATED PARTY DISCLOSURES

During the period the company purchased goods with a value of £2,542,564 (2015: £2,181,297) from R & R W Bartlett, a partnership in which both directors were partners. The transactions were at arms length.

During the period the company rented land with a value of £29,026 (2015: £29,026) from R & RW Bartlett. The rent is at market value.

The amount due to the company at the balance sheet date was £1,234,724 (2015: £563,108).

21. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R Bartlett & R W Bartlett by virtue of their 100% holding in the share capital of the company.

R & R W BARTLETT LIMITED

**Reconciliation of Equity
1 April 2014
(Date of Transition to FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Intangible assets		1,600,000	-	1,600,000
Tangible assets		1,351,730	-	1,351,730
		<u>2,951,730</u>	<u>-</u>	<u>2,951,730</u>
CURRENT ASSETS				
Stocks		237,574	-	237,574
Debtors		1,688,831	-	1,688,831
Prepayments and accrued income		300,030	-	300,030
Cash at bank		1,820,994	-	1,820,994
		<u>4,047,429</u>	<u>-</u>	<u>4,047,429</u>
CREDITORS				
Amounts falling due within one year		(1,777,845)	-	(1,777,845)
NET CURRENT ASSETS		<u>2,269,584</u>	<u>-</u>	<u>2,269,584</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,221,314	-	5,221,314
CREDITORS				
Amounts falling due after more than one year		(259,521)	-	(259,521)
PROVISIONS FOR LIABILITIES ACCRUALS AND DEFERRED INCOME		(145,958) (19,757)	- -	(145,958) (19,757)
NET ASSETS		<u>4,796,078</u>	<u>-</u>	<u>4,796,078</u>
CAPITAL AND RESERVES				
Called up share capital		3,100,000	-	3,100,000
Retained earnings		1,696,078	-	1,696,078
SHAREHOLDERS' FUNDS		<u>4,796,078</u>	<u>-</u>	<u>4,796,078</u>

The notes form part of these abbreviated accounts

R & R W BARTLETT LIMITED

Reconciliation of Equity - continued
31 March 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Intangible assets		1,500,000	-	1,500,000
Tangible assets		1,546,763	-	1,546,763
		<u>3,046,763</u>	<u>-</u>	<u>3,046,763</u>
CURRENT ASSETS				
Stocks		240,367	-	240,367
Debtors		1,886,935	-	1,886,935
Cash at bank		1,939,980	-	1,939,980
		<u>4,067,282</u>	<u>-</u>	<u>4,067,282</u>
CREDITORS				
Amounts falling due within one year		(1,966,573)	-	(1,966,573)
NET CURRENT ASSETS		<u>2,100,709</u>	<u>-</u>	<u>2,100,709</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,147,472	-	5,147,472
CREDITORS				
Amounts falling due after more than one year		(182,467)	-	(182,467)
PROVISIONS FOR LIABILITIES		<u>(169,487)</u>	<u>-</u>	<u>(169,487)</u>
NET ASSETS		<u>4,795,518</u>	<u>-</u>	<u>4,795,518</u>
CAPITAL AND RESERVES				
Called up share capital		3,100,000	-	3,100,000
Retained earnings		1,695,518	-	1,695,518
SHAREHOLDERS' FUNDS		<u>4,795,518</u>	<u>-</u>	<u>4,795,518</u>

The notes form part of these abbreviated accounts

R & R W BARTLETT LIMITED

Reconciliation of Profit for the Year Ended 31 March 2015

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
TURNOVER	12,087,892	-	12,087,892
Cost of sales	(8,278,964)	-	(8,278,964)
GROSS PROFIT	3,808,928	-	3,808,928
Administrative expenses	(3,668,514)	-	(3,668,514)
OPERATING PROFIT	140,414	-	140,414
Interest receivable and similar income	6,009	-	6,009
Interest payable and similar charges	(13,554)	-	(13,554)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	132,869	-	132,869
Tax on profit on ordinary activities	(33,429)	-	(33,429)
PROFIT FOR THE FINANCIAL YEAR	99,440	-	99,440

The notes form part of these abbreviated accounts