

Unaudited Financial Statements for the Year Ended 31 August 2016

for

R M Tubby (Builders) Limited

Contents of the Financial Statements
for the Year Ended 31 August 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

R M Tubby (Builders) Limited
Company Information
for the Year Ended 31 August 2016

DIRECTOR: Mr R M Tubby

SECRETARY: Ms J M Tubby

REGISTERED OFFICE: Stanley House
Stanley Street
Lowestoft
Suffolk
NR32 2DZ

REGISTERED NUMBER: 01329394 (England and Wales)

ACCOUNTANTS: CUNNINGHAMS
Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

R M Tubby (Builders) Limited (Registered number: 01329394)

Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		335,357		312,412
Investments	3		<u>17,818</u>		<u>222,852</u>
			353,175		535,264
CURRENT ASSETS					
Debtors	4	-		45,552	
Cash at bank		<u>50,059</u>		<u>6,886</u>	
		50,059		52,438	
CREDITORS					
Amounts falling due within one year	5	<u>31,496</u>		<u>247,042</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>18,563</u>		<u>(194,604)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>371,738</u>		<u>340,660</u>
CAPITAL AND RESERVES					
Called up share capital	6		190		190
Share premium	7		222,762		222,762
Profit and loss account	7		<u>148,786</u>		<u>117,708</u>
SHAREHOLDERS' FUNDS			<u>371,738</u>		<u>340,660</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 May 2017 and were signed by:

Mr R M Tubby - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Office equipment	- 12.5% on reducing balance
Motor vehicles	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2015	253,963	127,486	381,449
Additions	56,358	-	56,358
Disposals	-	(71,493)	(71,493)
At 31 August 2016	<u>310,321</u>	<u>55,993</u>	<u>366,314</u>
DEPRECIATION			
At 1 September 2015	-	69,037	69,037
Charge for year	-	11,691	11,691
Eliminated on disposal	-	(49,771)	(49,771)
At 31 August 2016	<u>-</u>	<u>30,957</u>	<u>30,957</u>
NET BOOK VALUE			
At 31 August 2016	<u>310,321</u>	<u>25,036</u>	<u>335,357</u>
At 31 August 2015	<u>253,963</u>	<u>58,449</u>	<u>312,412</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2016

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 September 2015 and 31 August 2016	<u>222,852</u>
PROVISIONS	
Provision for year	<u>205,034</u>
At 31 August 2016	<u>205,034</u>
NET BOOK VALUE	
At 31 August 2016	<u>17,818</u>
At 31 August 2015	<u>222,852</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

J Gaze & Sons Limited

Nature of business: Dormant

	% holding		
Class of shares:			
Ordinary	100.00	28.2.16 £	28.2.15 £
Aggregate capital and reserves		17,818	304,668
Profit for the year		<u>-</u>	<u>74,789</u>

The value of the investment has been written down to the subsidiary's net asset value.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.16 £	31.8.15 £
Directors' current accounts	<u>-</u>	<u>45,552</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.16 £	31.8.15 £
Tax	10,052	-
J Gaze and Sons Limited	17,818	244,642
Directors' current accounts	27	-
Accrued expenses	<u>3,599</u>	<u>2,400</u>
	<u>31,496</u>	<u>247,042</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
190	Ordinary	£1	<u>190</u>	<u>190</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2016

7. **RESERVES**

	Profit and loss account £	Share premium £	Totals £
At 1 September 2015	117,708	222,762	340,470
Profit for the year	94,078		94,078
Dividends	(63,000)		(63,000)
At 31 August 2016	<u>148,786</u>	<u>222,762</u>	<u>371,548</u>

8. **RELATED PARTY DISCLOSURES**

J Gaze & Sons Limited

Subsidiary company

The company was transferred a freehold interest by its subsidiary.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr R M Tubby.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.