

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**  
**FOR**  
**RAIL OP OHL LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**RAIL OP OHL LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTORS:**

M A Gilbert  
Mrs K Gilbert

**SECRETARY:**

M A Gilbert

**REGISTERED OFFICE:**

Magpie Hall  
Plaistow Green Road  
Halstead  
Essex  
CO9 1QB

**REGISTERED NUMBER:**

07106456 (England and Wales)

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>584,392</u>		<u>602,182</u>
			584,392		602,182
<b>CURRENT ASSETS</b>					
Debtors		948,773		925,475	
Cash at bank and in hand		<u>381,621</u>		<u>601,530</u>	
		1,330,394		1,527,005	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>522,960</u>		<u>594,987</u>	
<b>NET CURRENT ASSETS</b>			<u>807,434</u>		<u>932,018</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,391,826		1,534,200
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(3,000)		(9,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,936)</u>		<u>(11,963)</u>
<b>NET ASSETS</b>			<u>1,378,890</u>		<u>1,513,237</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>1,378,790</u>		<u>1,513,137</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,378,890</u>		<u>1,513,237</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2016 and were signed on its behalf by:

M A Gilbert - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of two years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to Property	- 4% on cost
Plant and Machinery	- 25% on cost
Fixtures and Fittings	- 25% on cost
Motor Vehicles	- 25% on cost
Computer Equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>3,000</u>
<b>AMORTISATION</b>	
At 1 January 2015	
and 31 December 2015	<u>3,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>-</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	812,215
Additions	36,782
At 31 December 2015	<u>848,997</u>
<b>DEPRECIATION</b>	
At 1 January 2015	210,033
Charge for year	54,572
At 31 December 2015	<u>264,605</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>584,392</u>
At 31 December 2014	<u>602,182</u>

**4. CREDITORS**

Creditors include an amount of £ 9,000 (2014 - £ 15,000 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
<b>M A Gilbert</b>		
Balance outstanding at start of year	-	-
Amounts advanced	409,271	383,675
Amounts repaid	(409,271)	(383,675)
Balance outstanding at end of year	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.