

Registered Number 03081237

Classic Chrome Ltd

Abbreviated Accounts

30 September 2011

Classic Chrome Ltd

Registered Number 03081237

Company Information

Registered Office:

3 High Park Road
Kew
Richmond
Surrey
TW9 4BL

Reporting Accountants:

Accord Accountants
Certified Accountants
5 New Broadway
Hampton Road
Hampton Hill
Middlesex
TW12 1JG

Classic Chrome Ltd

Registered Number 03081237

Balance Sheet as at 30 September 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible	2		3,901		5,119
			<u>3,901</u>		<u>5,119</u>
Current assets					
Stocks		27,000		26,450	
Debtors		27,790		93,141	
Cash at bank and in hand		39,044		4,000	
Total current assets		<u>93,834</u>		<u>123,591</u>	
Creditors: amounts falling due within one year		(76,506)		(133,890)	
Net current assets (liabilities)			17,328		(10,299)
Total assets less current liabilities			<u>21,229</u>		<u>(5,180)</u>
Total net assets (liabilities)			<u>21,229</u>		<u>(5,180)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			21,227		(5,182)
Shareholders funds			<u>21,229</u>		<u>(5,180)</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2012

And signed on their behalf by:

G Shortt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 01 October 2010	-	28,457
At 30 September 2011	-	28,457
Depreciation		
At 01 October 2010		23,338
Charge for year	-	1,218
At 30 September 2011	-	24,556
Net Book Value		
At 30 September 2011		3,901
At 30 September 2010	-	5,119

3 **Share capital**

2011

2010

	£	£
Allotted, called up and fully paid:		
2 ORDINARY shares of £1 each	2	2