

Company Registration No. 00760309 (England and Wales)

RAY CAT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

RAY CAT LIMITED

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RAY CAT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,613		3,865
Current assets					
Stocks		417,837		345,290	
Debtors		216,823		277,628	
Cash at bank and in hand		34,585		65,132	
		<u>669,245</u>		<u>688,050</u>	
Creditors: amounts falling due within one year		<u>(475,804)</u>		<u>(305,430)</u>	
Net current assets			193,441		382,620
Total assets less current liabilities			195,054		386,485
Provisions for liabilities			(323)		(773)
			<u>194,731</u>		<u>385,712</u>
Capital and reserves					
Called up share capital	3		14,245		14,245
Other reserves			1,582		1,582
Profit and loss account			178,904		369,885
Shareholders' funds			<u>194,731</u>		<u>385,712</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 January 2017

Mr D. M. Taylor
Director

Company Registration No. 00760309

RAY CAT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	12 1/2% to 20% per annum of cost
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1.5 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2015 & at 30 April 2016	11,260
Depreciation	
At 1 May 2015	7,395
Charge for the year	2,252
At 30 April 2016	9,647
Net book value	
At 30 April 2016	1,613
At 30 April 2015	3,865

RAY CAT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	12,662 Ordinary of £1 each	12,662	12,662
	1,583 B Ordinary of £1 each	1,583	1,583
		<hr/>	<hr/>
		14,245	14,245
		<hr/>	<hr/>

4 Transactions with directors

During the year the company made advances to directors totalling £67,270. Interest was charged at a commercial rate on advances made.

The advances were repaid in full by the directors during the year.

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