

Company Registration No. 07383014 (England and Wales)

REBELL PROPERTY LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015



REBELL PROPERTY LTD

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REBELL PROPERTY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	4,476,669		4,449,555	
Investments	2	1,001		1,001	
		<u>4,477,670</u>		<u>4,450,556</u>	
Current assets					
Debtors		279,041		120,339	
Cash at bank and in hand		1,190		3,043	
		<u>280,231</u>		<u>123,382</u>	
Creditors: amounts falling due within one year	3	<u>(226,355)</u>		<u>(157,556)</u>	
Net current assets/(liabilities)			53,876		(34,174)
Total assets less current liabilities			<u>4,531,546</u>		<u>4,416,382</u>
Creditors: amounts falling due after more than one year	5		(4,134,703)		(4,153,326)
Provisions for liabilities			<u>(4,549)</u>		<u>(5,648)</u>
			<u>392,294</u>		<u>257,408</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			392,292		257,406
Shareholder's funds			<u>392,294</u>		<u>257,408</u>

REBELL PROPERTY LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 June 2016



K M Loftus
Director

Company Registration No. 07383014

REBELL PROPERTY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rental income for the year, excluding VAT. Turnover is based on sales invoiced for the year, rental income is adjusted to exclude rents invoiced for future periods.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

Investment properties are included in the balance sheet at their open market value. Depreciation is not provided on freehold investment properties and no amortisation is provided on leasehold investment properties as the unexpired portion of the relevant leases exceeds 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

REBELL PROPERTY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2015	4,457,348	1,001	4,458,349
Additions	194,504	-	194,504
Disposals	(158,382)	-	(158,382)
At 31 December 2015	4,493,470	1,001	4,494,471
Depreciation			
At 1 January 2015	7,793	-	7,793
Charge for the year	9,008	-	9,008
At 31 December 2015	16,801	-	16,801
Net book value			
At 31 December 2015	4,476,669	1,001	4,477,670
At 31 December 2014	4,449,555	1,001	4,450,556

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Rebell Energy Limited	UK	Ordinary	100.00
Rebell Telemarketing Limited	UK	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
	Principal activity		
Rebell Energy Limited	Telesales	(229,366)	(145,816)
Rebell Telemarketing Limited	Dormant	1	-

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £112,237 (2014 - £76,232).

REBELL PROPERTY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

4	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>
5	Creditors: amounts falling due after more than one year	2015	2014
		£	£
	Analysis of loans repayable in more than five years		
	Total not repayable by instalments and due in more than five years	2,133,193	2,101,573
		<u>2,133,193</u>	<u>2,101,573</u>
	Total amounts repayable by instalments which are due in more than five years	1,203,062	360,576
		<u>1,203,062</u>	<u>360,576</u>

The aggregate amount of creditors for which security has been given amounted to £2,022,051 (2014 - £2,037,960).