

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2015
for
Raydon Agricultural Ltd

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for the Year Ended 31 December 2015

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Raydon Agricultural Ltd

Company Information
for the Year Ended 31 December 2015

DIRECTOR: Mrs J Gregory

SECRETARY: Mrs J Gregory

REGISTERED OFFICE: Black Stump Cottage
Woodlands Road
Raydon
Ipswich
IP7 5QD

REGISTERED NUMBER: 07467268 (England and Wales)

ACCOUNTANT: Wendy Mauchline ACMA
43 Queens Court
Liverpool Road
Kingston Upon Thames
Surrey
KT2 7SY

Report of the Director
for the Year Ended 31 December 2015

The director presents her report with the financial statements of the company for the year ended 31 December 2015.

DIRECTOR

Mrs J Gregory held office during the whole of the period from 1 January 2015 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs J Gregory - Director

25 August 2016

Profit and Loss Account
for the Year Ended 31 December 2015

	Notes	31.12.15 £	31.12.14 £
TURNOVER		-	40
Cost of sales		<u>1,907</u>	<u>6,169</u>
GROSS LOSS		<u>(1,907)</u>	<u>(6,129)</u>
Administrative expenses		<u>8,165</u>	<u>10,389</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(10,072)	(16,518)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(10,072)</u>	<u>(16,518)</u>

Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	4		5,935		9,323
CURRENT ASSETS					
Stocks		2,044		2,404	
Cash in hand		<u>381</u>		<u>-</u>	
		2,425		2,404	
CREDITORS					
Amounts falling due within one year	5	<u>6,000</u>		<u>4,300</u>	
NET CURRENT LIABILITIES			<u>(3,575)</u>		<u>(1,896)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,360		7,427
CREDITORS					
Amounts falling due after more than one year	6		<u>41,223</u>		<u>36,218</u>
NET LIABILITIES			<u>(38,863)</u>		<u>(28,791)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account	8		<u>(38,864)</u>		<u>(28,792)</u>
SHAREHOLDERS' FUNDS			<u>(38,863)</u>		<u>(28,791)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2015

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 25 August 2016 and were signed by:

Mrs J Gregory - Director

Notes to the Financial Statements
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	31.12.15	31.12.14
	£	£
Depreciation - owned assets	<u>4,975</u>	<u>4,657</u>
Director's remuneration and other benefits etc	<u>2,000</u>	<u>2,000</u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2015 nor for the year ended 31 December 2014.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 January 2015	8,120	9,751	17,871
Additions	-	1,587	1,587
At 31 December 2015	<u>8,120</u>	<u>11,338</u>	<u>19,458</u>
DEPRECIATION			
At 1 January 2015	3,010	5,538	8,548
Charge for year	2,707	2,268	4,975
At 31 December 2015	<u>5,717</u>	<u>7,806</u>	<u>13,523</u>
NET BOOK VALUE			
At 31 December 2015	<u>2,403</u>	<u>3,532</u>	<u>5,935</u>
At 31 December 2014	<u>5,110</u>	<u>4,213</u>	<u>9,323</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.15 £	31.12.14 £
Other creditors	<u>6,000</u>	<u>4,300</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.15 £	31.12.14 £
Other creditors	<u>41,223</u>	<u>36,218</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.15 £	31.12.14 £
Number:	Class:	Nominal value:		
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. **RESERVES**

	Profit and loss account £
At 1 January 2015	(28,792)
Deficit for the year	<u>(10,072)</u>
At 31 December 2015	<u>(38,864)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.