

COMPANY REGISTRATION NUMBER 04831412

COMPANIES HOUSE
COPY

REDHILL TRADING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2016



MURAS BAKER JONES LIMITED

Chartered Accountants

Regent House
Bath Avenue
Wolverhampton
West Midlands
WV1 4EG

REDHILL TRADING LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>24,771</u>	<u>25,372</u>
CURRENT ASSETS			
Stocks		38,740	15,830
Debtors		81,055	132,864
Cash at bank and in hand		<u>38,325</u>	<u>83</u>
		158,120	148,777
CREDITORS: Amounts falling due within one year		<u>170,017</u>	<u>193,243</u>
NET CURRENT LIABILITIES		(11,897)	(44,466)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,874</u>	<u>(19,094)</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	2	2
Profit and loss account		<u>12,872</u>	<u>(19,096)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>12,874</u>	<u>(19,094)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

REDHILL TRADING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2016

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 9 February 2017.



J M Robinson
Director

Company Registration Number: 04831412

The notes on pages 3 to 4 form part of these abbreviated accounts.

REDHILL TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% straight line
Fixtures, Fittings & Equipment	-	25% straight line

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(f) Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

(g) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

REDHILL TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES *(continued)*

(h) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2015 and 30 September 2016	<u>46,581</u>
DEPRECIATION	
At 1 October 2015	21,209
Charge for year	<u>601</u>
At 30 September 2016	<u>21,810</u>
NET BOOK VALUE	
At 30 September 2016	<u>24,771</u>
At 30 September 2015	<u>25,372</u>

3. DIRECTOR'S CURRENT ACCOUNTS

Movements on the director account during the year were as follows:

J M Robinson	£
Balance at 30 September 2015	(63,194)
Net movement	<u>63,194</u>
Balance at 30 September 2016	<u>-</u>

Interest is charged on overdrawn current accounts at the official rate of interest.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>