

REGISTERED NUMBER: 06929441 (England and Wales)

**Abbreviated Accounts**  
**for the Year Ended 31 December 2015**  
**for**  
**Regenesiis UK Limited**

WEDNESDAY



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31/08/2016

#307

COMPANIES HOUSE

**Regenesis UK Limited (Registered number: 06929441)**

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for the Year Ended 31 December 2015**

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**Regenesis UK Limited**  
**Company Information**  
**for the Year Ended 31 December 2015**

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**Directors:** C Graham  
S B Wilson  
G Leonard  
T Wilson  
Ms A K Dickerson

**Registered office:** The Tramshed  
Beehive Yard  
Bath  
Somerset  
BA1 5BB

**Registered number:** 06929441 (England and Wales)

**Auditors:** Nortons Audit Limited  
Highlands House  
Basingstoke Road  
Spencers Wood  
Reading  
Berkshire  
RG7 1NT

**Report of the Independent Auditors to  
Regenesis UK Limited  
Under Section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Regenesis UK Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

*Nortons Audit Limited*

Anthony Campbell (Senior Statutory Auditor)  
for and on behalf of Nortons Audit Limited  
Highlands House  
Basingstoke Road  
Spencers Wood  
Reading  
Berkshire  
RG7 1NT

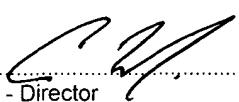
Date: *15 August 2016*

Abbreviated Balance Sheet  
31 December 2015

|  | Notes | 2015<br>£        | 2014<br>£        |
|--|-------|------------------|------------------|
| <b>Fixed assets</b>                          |       |                  |                  |
| Tangible assets                              | 2     | 4,503            | 32,969           |
| <b>Current assets</b>                        |       |                  |                  |
| Stocks                                       |       | 373,096          | 303,292          |
| Debtors                                      |       | 385,408          | 623,979          |
| Cash at bank and in hand                     |       | 58,540           | 51,684           |
|  |       | <u>817,044</u>   | <u>978,955</u>   |
| <b>Creditors</b>                             |       |                  |                  |
| Amounts falling due within one year          |       | (1,023,182)      | (1,263,315)      |
| <b>Net current liabilities</b>               |       | <u>(206,138)</u> | <u>(284,360)</u> |
| <b>Total assets less current liabilities</b> |       | <u>(201,635)</u> | <u>(251,391)</u> |
| <b>Capital and reserves</b>                  |       |                  |                  |
| Called up share capital                      | 3     | 1,000            | 1,000            |
| Profit and loss account                      |       | (202,635)        | (252,391)        |
| <b>Shareholders' funds</b>                   |       | <u>(201,635)</u> | <u>(251,391)</u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 15/08/16 and were signed on its behalf by:

  
G Leonard - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015**

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**1. Accounting policies**

**Basis of preparing the financial statements**

The parent company, Regenesis Bioremediation Products Inc, has undertaken to provide financial support to the company for 12 months from the date of these financial statements. In assessing the company's available resources the Directors have given due consideration to the resources of the parent company and its capacity to continue to provide the financial support needed. The directors have satisfied themselves that parent company has the resources to meet the funding requirements of the company. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Tangible fixed assets are recorded at historical cost less accumulated depreciation. Cost comprises the purchase price and any costs directly attributable to bringing the asset to its working condition and location for its intended use. Depreciation is provided at the following annual rates in order to write down the cost of each asset to its estimated residual value over its estimated useful life:

|                    |                       |
|--------------------|-----------------------|
| Computer equipment | 3 years straight line |
| Motor vehicles     | 5 years straight line |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are only recognised to the extent that they will reverse against taxable profits in the foreseeable future.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015

2. **Tangible fixed assets**

|                        | Total<br>£ |
|------------------------|------------|
| <b>Cost</b>            |            |
| At 1 January 2015      | 66,405     |
| Additions              | 2,539      |
| Disposals              | (50,912)   |
| At 31 December 2015    | 18,032     |
| <b>Depreciation</b>    |            |
| At 1 January 2015      | 33,436     |
| Charge for year        | 3,840      |
| Eliminated on disposal | (23,747)   |
| At 31 December 2015    | 13,529     |
| <b>Net book value</b>  |            |
| At 31 December 2015    | 4,503      |
| At 31 December 2014    | 32,969     |

3. **Called up share capital**

|                                  |          |                   |           |           |
|----------------------------------|----------|-------------------|-----------|-----------|
| Allotted, issued and fully paid: |          |                   |           |           |
| Number:                          | Class:   | Nominal<br>value: | 2015<br>£ | 2014<br>£ |
| 1,000                            | Ordinary | £1                | 1,000     | 1,000     |

4. **Ultimate parent company**

Regenesi Bioremediation Products Inc (incorporated in United States of America) is regarded by the directors as being the company's ultimate parent company.

Regenesi Bioremediation Products Inc is both the the smallest and largest group of which Regenesi UK Limited is a member and for which group accounts are prepared.