

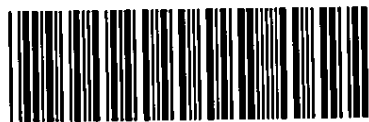
Registered number  
04496590

CLASSY GLASS AND AWARDS LIMITED

Abbreviated Accounts

31 July 2007

THURSDAY



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15/05/2008

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COMPANIES HOUSE

**CLASSY GLASS AND AWARDS LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 July 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	4,462	5,950
<b>Current assets</b>			
Stocks		3,849	3,849
Debtors		6,763	7,339
Cash at bank and in hand		6,119	2,447
		<u>16,731</u>	<u>13,635</u>
<b>Creditors amounts falling due within one year</b>		<u>(9,277)</u>	<u>(5,818)</u>
<b>Net current assets</b>		<u>7,454</u>	<u>7,817</u>
<b>Total assets less current liabilities</b>		<u>11,916</u>	<u>13,767</u>
<b>Creditors amounts falling due after more than one year</b>		<u>(8,583)</u>	<u>(10,143)</u>
<b>Net assets</b>		<u>3,333</u>	<u>3,624</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		3,329	3,620
<b>Shareholders' funds</b>		<u>3,333</u>	<u>3,624</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

  
Amanda Cale

Director

Approved by the board on 23 December 2007

**CLASSY GLASS AND AWARDS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% Reducing balance
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**Stocks**

Stock is valued at the lower of cost and net realisable value

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2006	8,601
At 31 July 2007	<u>8,601</u>
<b>Depreciation</b>	
At 1 August 2006	2,651
Charge for the year	1,488
At 31 July 2007	<u>4,139</u>
<b>Net book value</b>	
At 31 July 2007	<u>4,462</u>
At 31 July 2006	<u>5,950</u>

**CLASSY GLASS AND AWARDS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2007**

**3 Share capital**

			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
Authorised				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>