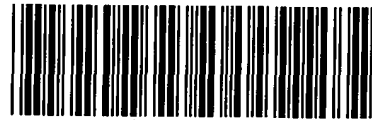


Company Registration No. 07970633 (England and Wales)

RESENSE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

THURSDAY



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COMPANIES HOUSE

RESENSE LIMITED

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RESENSE LIMITED

INDEPENDENT AUDITORS' REPORT TO RESENSE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Resense Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 20 December 2016 we reported, as auditors of Resense Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 March 2016, and our report included the following paragraph:

Emphasis of matter - Going concern

In forming our opinion, we have considered the adequacy of the disclosures made in Note 1.6 of the financial statements concerning the uncertainty as to the company's ability to repay the loans from the shareholders as they fall due. In view of the significance of the intention to wind up the company in the forthcoming year and the joint venture partner Resolved Renewables Limited entering administration on 5 December 2016, we consider that it should be drawn to your attention but our opinion is not qualified in this respect.

Henton + Co LLP

Mr Chris Howitt (Senior Statutory Auditor)
for and on behalf of Henton & Co LLP

20 December 2016

Chartered Accountants
Statutory Auditor

Northgate
118 North Street
Leeds
West Yorkshire
LS2 7PN

RESENSE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Investments	2		-		100
Current assets					
Debtors		2,100		273,094	
Cash at bank and in hand		111,994		169,767	
		<u>114,094</u>		<u>442,861</u>	
Creditors: amounts falling due within one year		<u>(813,600)</u>		<u>(38,577)</u>	
Net current liabilities/(assets)			(699,506)		404,284
Total assets less current liabilities			(699,506)		404,384
Creditors: amounts falling due after more than one year			-		(1,499,800)
			<u>(699,506)</u>		<u>(1,095,416)</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			(699,706)		(1,095,616)
Shareholders' funds			<u>(699,506)</u>		<u>(1,095,416)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 December 2016



Gemma Benson
Director

Company Registration No. 07970633

RESENSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Deferred taxation has been recognised as a liability or an asset if transactions have occurred at the balance sheet date that give rise to an obligation to pay more taxation in the future, or a right to pay less taxation in the future.

1.6 Going concern

Given the nature of the business involves the identification of suitable locations, this results in costs being incurred upfront. As suitable sites are identified, the company will receive income from the sale of sites. The first of these sites was disposed of in August 2015.

The company forecast to the 31 March 2017 shows nil trade. There are sufficient cash reserves to cover the year end VAT bill and trade creditors however the joint venture loan will remain unpaid and no further income is expected.

The directors have considered a period of less than one year from the date of signing the accounts and have stated their intention to wind the company up before the 31 March 2017. As such, the accounts have been prepared on a break up basis. Other than the release of the deferred tax asset, there has been no financial impairment of the company's assets as a result of a break up basis of valuation.

2 Fixed assets

	Investments £
Cost	
At 1 April 2015	100
Disposals	(100)
	<hr/>
At 31 March 2016	-
	<hr/>
At 31 March 2015	100
	<hr/>

The company's shares in group undertakings comprised 100% of the issued share capital of Resense SPV001 Norton Fields Limited. This subsidiary did not trade at any time during the year and was dissolved on 19 July 2016.

RESENSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary A shares of £1 each	100	100
	100 Ordinary B shares of £1 each	100	100
		<hr/>	<hr/>
		200	200
		<hr/>	<hr/>