

Company Registration No. 03730276 (England and Wales)

RICHLEA (LEEDS) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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RICHLEA (LEEDS) LIMITED

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RICHLEA (LEEDS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		77		348
Current assets					
Stocks		132,111		458,006	
Debtors		158,258		47,973	
Cash at bank and in hand		169,789		38,090	
		460,158		544,069	
Creditors: amounts falling due within one year		(40,838)		(202,554)	
Net current assets			419,320		341,515
Total assets less current liabilities			419,397		341,863
			419,397		341,863
Capital and reserves					
Called up share capital	3		80		80
Other reserves			20		20
Profit and loss account			419,297		341,763
Shareholders' funds			419,397		341,863

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20/9/16

Mr R J Burrows
Director

Company Registration No. 03730276

RICHLEA (LEEDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures and fittings	25% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

1.6 Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

RICHLEA (LEEDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2015 & at 31 December 2015	87,078
Depreciation	
At 1 January 2015	86,730
Charge for the year	271
At 31 December 2015	87,001
Net book value	
At 31 December 2015	77
At 31 December 2014	348

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
80 ordinary shares of £1 each	80	80