

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Robek Plumbing and Heating Limited have consented to the preparation of the statement of income and retained earnings and the abridged statement of financial position for the year ending 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 04574539

Robek Plumbing and Heating Limited
Unaudited Abridged Financial Statements
31 December 2016

GORDON CONSULTANCY LIMITED

Chartered accountant

Briar Lea House

Brampton Road

Longtown

Carlisle

Cumbria

CA6 5TN

Robek Plumbing and Heating Limited

Abridged Financial Statements

Year ended 31 December 2016

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Robek Plumbing and Heating Limited

Directors' Report

Year ended 31 December 2016

The directors present their report and the unaudited abridged financial statements of the company for the year ended 31 December 2016 .

Directors

The directors who served the company during the year were as follows:

Mr RJ Lyons

Mr K Phillips

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 19 February 2017 and signed on behalf of the board by:

Mr RJ Lyons

Mr K Phillips

Director

Director

Mrs ML Lyons

Company Secretary

Registered office:

78 Coledale Meadows

Carlisle

Cumbria

CA2 7NZ

Robek Plumbing and Heating Limited

Statement of Income and Retained Earnings

Year ended 31 December 2016

		2016	2015
	Note	£	£
Gross profit		55,582	58,211
Administrative expenses		42,249	40,615
		-----	-----
Operating profit		13,333	17,596
Interest payable and similar expenses		64	—
		-----	-----
Profit before taxation	5	13,269	17,596
Tax on profit		2,678	3,520
		-----	-----
Profit for the financial year and total comprehensive income		10,591	14,076
		-----	-----
Dividends paid and payable		(10,660)	(14,000)
Retained earnings at the start of the year		77	1
		-----	-----
Retained earnings at the end of the year		8	77
		-----	-----

All the activities of the company are from continuing operations.

Robek Plumbing and Heating Limited

Abridged Statement of Financial Position

31 December 2016

		2016		2015
	Note	£	£	£
Fixed assets				
Tangible assets	6		1,197	1,625
Current assets				
Debtors		2,887		15,513
Cash at bank and in hand		5,451		9,933
		-----		-----
		8,338		25,446
Creditors: amounts falling due within one year		9,525		26,989
		-----		-----
Net current liabilities			1,187	1,543
			-----	-----
Total assets less current liabilities			10	82
Provisions				
Taxation including deferred tax			—	3
			---	---
Net assets			10	79
			---	---

Robek Plumbing and Heating Limited

Abridged Statement of Financial Position *(continued)*

31 December 2016

	Note	2016 £	2015 £
Capital and reserves			
Called up share capital		2	2
Profit and loss account		8	77
		----	----
Members funds		10	79
		----	----

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 19 February 2017 , and are signed on behalf of the board by:

Mr RJ Lyons

Mr K Phillips

Director

Director

Company registration number: 04574539

Robek Plumbing and Heating Limited

Notes to the Abridged Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 78 Coledale Meadows, Carlisle, Cumbria, CA2 7NZ.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) Disclosures in respect of each class of share capital have not been presented. (b) No cash flow statement has been presented for the company. (c) Disclosures in respect of financial instruments have not been presented. (d) Disclosures in respect of share-based payments have not been presented. (e) No disclosure has been given for the aggregate remuneration of key management personnel.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Machinery	-	25% reducing balance
Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Office Equipment	-	25% reducing balance

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the abridged statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to 3 (2015: 3).

5. Profit before taxation

Profit before taxation is stated after charging:

	2016	2015
	£	£
Depreciation of tangible assets	428	543

6. Tangible assets

	£
Cost	
At 1 January 2016 and 31 December 2016	15,375
Depreciation	
At 1 January 2016	13,750
Charge for the year	428
At 31 December 2016	14,178
Carrying amount	
At 31 December 2016	1,197
At 31 December 2015	1,625

7. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2016			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr RJ Lyons	2,534	—	(320)	2,214
Mr K Phillips	(2,766)	214	—	(2,552)
	(232)	214	(320)	(338)
	2015			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr RJ Lyons	2,427	107	—	2,534
Mr K Phillips	(4,014)	1,248	—	(2,766)
	(1,587)	1,355	—	(232)

8. Related party transactions

The company had no overall controlling party during the period. No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

9. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.

Robek Plumbing and Heating Limited

Management Information

Year ended 31 December 2016

The following pages do not form part of the abridged financial statements.

Robek Plumbing and Heating Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Abridged Financial Statements of Robek Plumbing and Heating Limited

Year ended 31 December 2016

As described on the abridged statement of financial position, the directors of the company are responsible for the preparation of the abridged financial statements for the year ended 31 December 2016, which comprise the statement of income and retained earnings, abridged statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these abridged financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

GORDON CONSULTANCY LIMITED Chartered accountant

Briar Lea House Brampton Road Longtown Carlisle Cumbria CA6 5TN

19 February 2017

Robek Plumbing and Heating Limited

Detailed Abridged Income Statement

Year ended 31 December 2016

	2016	2015
	£	£
Turnover	118,222	145,287
Cost of sales		
Purchases	62,557	87,076
Hire costs	83	—

	62,640	87,076

Gross profit	55,582	58,211
Overheads		
Administrative expenses	42,249	40,615

Operating profit	13,333	17,596
Interest payable and similar expenses	64	—

Profit before taxation	13,269	17,596

Robek Plumbing and Heating Limited

Notes to the Detailed Abridged Income Statement

Year ended 31 December 2016

	2016	2015
	£	£
Administrative expenses		
Directors salaries	21,900	21,060
Wages and salaries	8,470	7,650
Rent	—	665
Light and heat	1,040	1,040
Insurance	1,369	1,353
Motor expenses	3,977	3,952
Telephone	1,446	1,632
Printing postage and stationery	493	692
Staff training	450	—
Sundry expenses	15	176
Advertising	1,498	1,454
Legal and professional fees	13	13
Depreciation of tangible assets	428	543
Bad debts written off	977	—
Bank charges	173	385
	-----	-----
	42,249	40,615
	-----	-----
Interest payable and similar expenses		
Interest on bank loans and overdrafts	64	—
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.